

Companies House.

ABSOLUTE EARTH LIMITED

COMPANY NUMBER: 5557749

ABBREVIATED ACCOUNTS

31<sup>ST</sup> JANUARY 2008



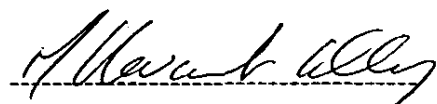
**ABSOLUTE EARTH LIMITED*****BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 2008***

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
<u>FIXED ASSETS</u>	(2)	3,186	4,248
<u>CURRENT ASSETS</u>			
Stock		24,620	24,995
Debtors and Prepayments		5,551	2,735
Cash at Bank		841	1,336
		-----	-----
		31,012	29,066
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		45,781	37,310
		-----	-----
<u>NET CURRENT LIABILITIES</u>		- 14,769	- 8,244
		-----	-----
<u>TOTAL ASSETS LESS LIABILITIES</u>		- 11,583	- 3,996
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Share Capital	(3)	2	2
Profit and Loss Account		- 11,585	- 3,998
		-----	-----
		- 11,583	- 3,996
		=====	=====

The Directors consider that for the period ended 31<sup>st</sup> January 2008 the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> January 2008 and of its profit and loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 November 2008



Mrs M Harcourt-Kelly. (Director)

The notes on pages 3 to 4 form an integral part of these financial statements.

**ABSOLUTE EARTH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2008**

(1) ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life. The annual depreciation rates on a Reducing Balance basis are as follows:

Equipment & Fixtures	- 25%
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Office & Computer Equipment	- 25%
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Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is possible that the liability will be payable in the foreseeable future.

Leased Assets

Assets leased under finance leases and hire purchase contracts are capitalised at the estimate fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges allocated over the primary period of the lease in proportion to the capital element outstanding.

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value.

**ABSOLUTE EARTH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2008**

(2) FIXED ASSETS

<u>COST</u>	<u>EQUIPMENT &amp; FIXTURES</u>	<u>OFFICE &amp; COMPUTER</u>	<u>TOTAL</u>
At 1 <sup>st</sup> Feb 2008	4,260	1,404	5,664
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At 31 <sup>st</sup> Jan 2008	4,260	1,404	5,664
	=====	=====	=====
<u>DEPRECIATION</u>			
At 1 <sup>st</sup> Feb 2008	1,065	351	1,416
Charge for the Year	799	263	1,062
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At 31 <sup>st</sup> Jan 2008	1,864	614	2,478
	=====	=====	=====
<u>NET BOOK VALUE</u>			
At 31 <sup>st</sup> Jan 2008	2,396	790	3,186
	=====	=====	=====
At 31 <sup>st</sup> Jan 2007	3,195	1,053	4,248
	=====	=====	=====

(3) CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
Authorised:	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	100	100
	====	====
Allotted, Issued and Fully Paid:		
Ordinary Shares of £1 each	2	2
	====	====