

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
NO. 6 (PADSTOW) LIMITED

SATURDAY



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COMPANIES HOUSE

NO. 6 (PADSTOW) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2015**

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NO. 6 (PADSTOW) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTORS:

P Ainsworth
E Ainsworth

SECRETARY:

D Mapp

REGISTERED OFFICE:

Sudbrook Hall
Nesfield
Barlow
Dronfield
Derbyshire
S18 7TB

REGISTERED NUMBER:

05557687

ACCOUNTANTS:

Smith Cooper Limited
Chartered Accountants
2 Lace Market Square
Nottingham
Nottinghamshire
NG1 1PB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NO. 6 (PADSTOW) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of No. 6 (Padstow) Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of No. 6 (Padstow) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of No. 6 (Padstow) Limited and state those matters that we have agreed to state to the Board of Directors of No. 6 (Padstow) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that No. 6 (Padstow) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of No. 6 (Padstow) Limited. You consider that No. 6 (Padstow) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of No. 6 (Padstow) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Smith Cooper Limited
Chartered Accountants
2 Lace Market Square
Nottingham
Nottinghamshire
NG1 1PB

Date: 7 September 2015

This page does not form part of the abbreviated accounts

NO. 6 (PADSTOW) LIMITED (REGISTERED NUMBER: 05557687)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		43,396		57,942
Investment property	3		295,760		-
			<u>339,156</u>		<u>57,942</u>
CURRENT ASSETS					
Stocks		13,247		7,398	
Debtors		15,293		22,940	
Cash at bank and in hand		34,723		35,077	
		<u>63,263</u>		<u>65,415</u>	
CREDITORS					
Amounts falling due within one year	4	130,614		61,640	
NET CURRENT (LIABILITIES)/ASSETS			<u>(67,351)</u>		<u>3,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,805		61,717
CREDITORS					
Amounts falling due after more than one year	4		(347,084)		(163,824)
PROVISIONS FOR LIABILITIES			<u>(7,225)</u>		<u>-</u>
NET LIABILITIES			<u><u>(82,504)</u></u>		<u><u>(102,107)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(82,604)</u>		<u>(102,207)</u>
SHAREHOLDERS' FUNDS			<u><u>(82,504)</u></u>		<u><u>(102,107)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

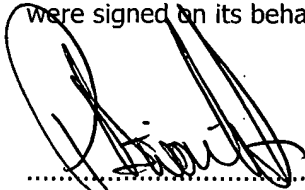
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd August 15 and were signed on its behalf by:



.....
P Ainsworth - Director

The notes form part of these abbreviated accounts

NO. 6 (PADSTOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost and 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed at the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in periods when the timing differences are expected to reverse based on the tax rates and law enacted at the balance sheet date.

Going concern

The company continues to trade as a going concern due to the continued support of Mr D Mapp, who has implied his willingness to principally support the company for a period of at least one year from the date of approval of the financial statements.

NO. 6 (PADSTOW) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	197,446
Additions	<u>12,241</u>
At 31 January 2015	<u>209,687</u>
DEPRECIATION	
At 1 February 2014	139,504
Charge for year	<u>26,787</u>
At 31 January 2015	<u>166,291</u>
NET BOOK VALUE	
At 31 January 2015	<u>43,396</u>
At 31 January 2014	<u>57,942</u>

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>295,760</u>
At 31 January 2015	<u>295,760</u>
NET BOOK VALUE	
At 31 January 2015	<u>295,760</u>

4. CREDITORS

Creditors include an amount of £196,793 for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>129,128</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2015 £	2014 £
1	Share capital 1	£1	<u>100</u>	<u>100</u>