

Registration number 05557687

No. 6 (Padstow) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2011

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Smith Cooper Nottingham
Chartered Accountants
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Nottingham
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No. 6 (Padstow) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
No. 6 (Padstow) Limited
for the Year Ended 31 January 2011**

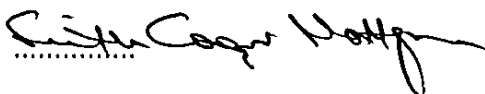
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of No 6 (Padstow) Limited for the year ended 31 January 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of No 6 (Padstow) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of No. 6 (Padstow) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than No 6 (Padstow) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that No. 6 (Padstow) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of No 6 (Padstow) Limited. You consider that No 6 (Padstow) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of No 6 (Padstow) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Smith Cooper Nottingham
Chartered Accountants
2 Lace Market Square
Nottingham
NG1 1PB

7 July 2011

No. 6 (Padstow) Limited
Abbreviated Balance Sheet at 31 January 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	35,938	40,859
Current assets			
Stocks		8,660	6,150
Debtors		7,699	14,224
Cash at bank and in hand		23,238	4,836
		39,597	25,210
Creditors Amounts falling due within one year		(35,472)	(24,208)
Net current assets		4,125	1,002
Total assets less current liabilities		40,063	41,861
Creditors Amounts falling due after more than one year		(153,824)	(153,824)
Net liabilities		(113,761)	(111,963)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(113,762)	(111,964)
Shareholders' deficit		(113,761)	(111,963)

(Registration number: 05557687)

No. 6 (Padstow) Limited
Abbreviated Balance Sheet at 31 January 2011

..... continued

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 7 July 2011



.....
P Ainsworth
Director

No. 6 (Padstow) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company continues to trade as a going concern due to the continued support of Derek Mapp

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	33 3% on cost
Property alterations	5% on cost

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

No. 6 (Padstow) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2010	98,584	98,584
Additions	8,155	8,155
At 31 January 2011	<u>106,739</u>	<u>106,739</u>
Amortisation		
At 1 February 2010	57,725	57,725
Charge for the year	13,076	13,076
At 31 January 2011	<u>70,801</u>	<u>70,801</u>
Net book value		
At 31 January 2011	<u>35,938</u>	<u>35,938</u>
At 31 January 2010	<u>40,859</u>	<u>40,859</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>