

AA Electrical Contractors (Cumbria) Limited

**Abbreviated accounts
for the period ended 28th February 2013**

Registration number 05557385

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AA Electrical Contractors (Cumbria) Limited

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AA Electrical Contractors (Cumbria) Limited

**Abbreviated balance sheet
as at 28th February 2013**

		28/02/13		30/06/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		126,277
Current assets					
Debtors		29,278		-	
Cash at bank and in hand		1		8,685	
		<u>29,279</u>		<u>8,685</u>	
Creditors: amounts falling due within one year	3	<u>(16,706)</u>		<u>(27,252)</u>	
Net current assets/(liabilities)			<u>12,573</u>		<u>(18,567)</u>
Total assets less current liabilities			12,573		107,710
Creditors: amounts falling due after more than one year	4		-		<u>(75,394)</u>
Net assets			<u>12,573</u>		<u>32,316</u>
Capital and reserves					
Called up share capital	5		220		220
Revaluation reserve			-		9,829
Profit and loss account			12,353		22,267
Shareholders' funds			<u>12,573</u>		<u>32,316</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AA Electrical Contractors (Cumbria) Limited

Abbreviated balance sheet (continued)

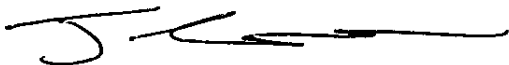
**Directors' statements required by Sections 475(2) and (3)
for the period ended 28th February 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 28th February 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6th March 2013 and signed on its behalf by



J J Chapman
Director

Registration number 05557385

The notes on pages 3 to 5 form an integral part of these financial statements.

AA Electrical Contractors (Cumbria) Limited

**Notes to the abbreviated financial statements
for the period ended 28th February 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

No depreciation is provided on freehold investment properties. It is the company's policy to maintain the properties held in such a condition that the value of the properties is not impaired by the passage of time. As a consequence, any element of depreciation would, in the opinion of the directors, be immaterial.

1.3. Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of investment properties are transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from statutory accounting principles, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the valuation and the amount which might have been shown cannot be separately identified or quantified.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

AA Electrical Contractors (Cumbria) Limited

**Notes to the abbreviated financial statements
for the period ended 28th February 2013**

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1st July 2012

126,277

Disposals

(126,277)

At 28th February 2013

-

Depreciation

At 1st July 2012

-

At 28th February 2013

-

Net book values

At 28th February 2013

-

At 30th June 2012

126,277

**3. Creditors: amounts falling due
within one year**

**28/02/13
£**

**30/06/12
£**

Creditors include the following

Secured creditors

-

3,456

AA Electrical Contractors (Cumbria) Limited

**Notes to the abbreviated financial statements
for the period ended 28th February 2013**

4. Creditors: amounts falling due after more than one year	28/02/13	30/06/12
	£	£

Creditors include the following

Instalments repayable after more than five years	-	60,140
Secured creditors	-	75,394

5. Share capital	28/02/13	30/06/12
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 'A' Ordinary shares of £1 each	100	100
10 'B' Ordinary shares of £1 each	10	10
10 'C' Ordinary shares of £1 each	10	10
	220	220

6. Transactions with directors

Advances to directors

During the period the company made advances to Mr J J Chapman, a director, totalling £14,888 (2012 £4,315). No repayments were made by 28 February 2013 and so the balance outstanding at the period end, 28 February 2013, was £14,888 (2012 £Nil) All loans are interest free and repayable on demand

During the period the company made advances to Mr J L Chilton, a director, totalling £14,390 (2012 £3,577) No repayments were made by 28 February 2013 and so the balance outstanding at the period end, 28 February 2013, was £14,390 (2012 £Nil) All loans are interest free and repayable on demand