

AA Electrical Contractors (Cumbria) Limited

**Abbreviated accounts
for the period ended 31st October 2011**

Registration number 05557385

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AA Electrical Contractors (Cumbria) Limited

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AA Electrical Contractors (Cumbria) Limited

**Abbreviated balance sheet
as at 31st October 2011**

		31/10/11		31/07/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		201,922		219,580
Current assets					
Stocks		-		4,900	
Debtors		12,318		80,823	
Cash at bank and in hand		216		6,707	
		<u>12,534</u>		<u>92,430</u>	
Creditors' amounts falling due within one year	3	<u>(51,471)</u>		<u>(57,759)</u>	
Net current (liabilities)/assets			<u>(38,937)</u>		<u>34,671</u>
Total assets less current liabilities			162,985		254,251
Creditors' amounts falling due after more than one year	4		(98,280)		(103,141)
Provisions for liabilities			<u>-</u>		<u>(1,816)</u>
Net assets			<u>64,705</u>		<u>149,294</u>
Capital and reserves					
Called up share capital	5		220		220
Revaluation reserve			20,554		26,554
Profit and loss account			<u>43,931</u>		<u>122,520</u>
Shareholders' funds			<u>64,705</u>		<u>149,294</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AA Electrical Contractors (Cumbria) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31st October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31st October 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12th January 2012 and signed on its behalf by



J J Chapman
Director

Registration number 05557385

The notes on pages 3 to 5 form an integral part of these financial statements.

AA Electrical Contractors (Cumbria) Limited

**Notes to the abbreviated financial statements
for the period ended 31st October 2011**

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

No depreciation is provided on freehold investment properties. It is the company's policy to maintain the properties held in such a condition that the value of the properties is not impaired by the passage of time. As a consequence, any element of depreciation would, in the opinion of the directors, be immaterial.

1.4. Investment properties

In accordance with Statement of Standard Accounting Practice No 19, certain of the company's properties are held for long term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of investment properties are transferred to the investment property revaluation reserve.

Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from statutory accounting principles, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the valuation and the amount which might have been shown cannot be separately identified or quantified.

AA Electrical Contractors (Cumbria) Limited

**Notes to the abbreviated financial statements
for the period ended 31st October 2011**

1 5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1 7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

**Tangible
fixed
assets
£**

Cost or valuation

At 1st August 2010	250,503
Revaluation	(6,000)
Disposals	(41,237)
At 31st October 2011	203,266

Depreciation

At 1st August 2010	30,922
On disposals	(33,275)
Charge for period	3,697
At 31st October 2011	1,344

Net book values

At 31st October 2011	201,922
At 31st July 2011	219,581

AA Electrical Contractors (Cumbria) Limited

**Notes to the abbreviated financial statements
for the period ended 31st October 2011**

3.	Creditors: amounts falling due within one year	31/10/11	31/07/11
		£	£
	Creditors include the following		
	Secured creditors	<u>25,092</u>	<u>3,696</u>
4	Creditors amounts falling due after more than one year	31/10/11	31/07/11
		£	£
	Creditors include the following		
	Instalments repayable after more than five years	<u>80,916</u>	<u>86,557</u>
	Secured creditors	<u>98,280</u>	<u>103,141</u>
5.	Share capital	31/10/11	31/07/11
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	100 'A' Ordinary shares of £1 each	100	100
	10 'B' Ordinary shares of £1 each	10	10
	10 'C' Ordinary shares of £1 each	10	10
		<u>220</u>	<u>220</u>

6 Transactions with directors

Advances to directors

During the period the company made advances to Mr J J Chapman, a director, totalling £72 (2010 £Nil) The advances were fully repaid on 30 November 2010 and so the balance outstanding at the period end, 31 October 2011, was £Nil (2010 £Nil) All loans are interest free and repayable on demand