

Registration number 5556866

1st Class Kitchens Limited
Abbreviated accounts
for the period ended 30 September 2006

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02/06/2007
COMPANIES HOUSE

1st Class Kitchens Limited

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1st Class Kitchens Limited

**Abbreviated balance sheet
as at 30 September 2006**

		30/09/06	
	Notes	£	£
Fixed assets			
Tangible assets	2		9,866
Current assets			
Stocks		19,045	
Debtors		4,654	
Cash at bank and in hand		2,021	
		<u>25,720</u>	
Creditors: amounts falling due within one year		<u>(26,771)</u>	
Net current liabilities			<u>(1,051)</u>
Total assets less current liabilities			8,815
Provisions for liabilities			<u>(74)</u>
Net assets			<u>8,741</u>
Capital and reserves			
Called up share capital	4		2
Profit and loss account	5		8,739
Shareholders' funds			<u>8,741</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

1st Class Kitchens Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 4 May 2007 and signed on its behalf by

D Oxley
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

1st Class Kitchens Limited

Notes to the abbreviated financial statements for the period ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 15% reducing balance
Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events will result in an obligation to pay more tax in the future, or a right to pay less in the future, have occurred at the balance sheet date

1st Class Kitchens Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2006**

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	12,688
At 30 September 2006	<u>12,688</u>
Depreciation	
Charge for period	2,822
At 30 September 2006	<u>2,822</u>
Net book value	
At 30 September 2006	<u><u>9,866</u></u>

3. Details of security

Hire purchase liabilities of £396 are secured upon the relevant assets

4. Share capital	30/09/06 £
Authorised	
10,000 Ordinary shares of £1 each	<u>10,000</u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>
Equity Shares	
2 Ordinary shares of £1 each	<u>2</u>

On incorporation, one £1 ordinary share was issued for cash at par On 7 September 2005 a further £1 ordinary share was issued for cash at par

5. Reserves	Profit and loss account £	Total £
Retained profit for the period	<u>8,739</u>	<u>8,739</u>

1st Class Kitchens Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2006**

6. Transactions with directors

On 7 September 2005 the company acquired the trade, assets and liabilities of D Oxley trading as 1st Class Kitchens for £5,981