

**Registered Number 05555919**

**ABATIS (UK) LIMITED**

**Abbreviated Accounts**

**30 September 2014**

## Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	9,577	9,577
Tangible assets	3	249	539
		<u>9,826</u>	<u>10,116</u>
<b>Current assets</b>			
Debtors		8,400	-
Cash at bank and in hand		24,966	3,328
		<u>33,366</u>	<u>3,328</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,757)</u>	<u>(20,950)</u>
<b>Net current assets (liabilities)</b>		<u>(4,391)</u>	<u>(17,622)</u>
<b>Total assets less current liabilities</b>		<u>5,435</u>	<u>(7,506)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(50,000)</u>	<u>(50,000)</u>
<b>Total net assets (liabilities)</b>		<u>(44,565)</u>	<u>(57,506)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,235	1,235
Profit and loss account		(45,800)	(58,741)
<b>Shareholders' funds</b>		<u>(44,565)</u>	<u>(57,506)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 April 2015

And signed on their behalf by:

**W Rothwell, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover policy**

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives

Computer Equipment 30% straight Line

**Other accounting policies****Contingent Liabilities**

Abatis (UK) Ltd (AUK) has a reseller agreement with Abatis Security Innovations and Technologies GmbH (ASIT) based in Switzerland. The reseller agreement gives AUK the right to sell Abatis HDF licences and in return pay ASIT a fee of 70% of the invoice value of these licences. At the Balance Sheet date these fees amount to £55640. AUK has defrayed £35101 of these fees supporting the ASIT patent application leaving a balance of £20539. In view of the net assets of AUK, ASIT has agreed to defer this amount contingent on AUK having sufficient working capital to satisfy the agreement.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2013	9,577
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>9,577</u>
<b>Amortisation</b>	
At 1 October 2013	-
Charge for the year	-
On disposals	-
At 30 September 2014	<u>-</u>
<b>Net book values</b>	
At 30 September 2014	<u>9,577</u>
At 30 September 2013	<u>9,577</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2013	3,860
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>3,860</u>
<b>Depreciation</b>	
At 1 October 2013	3,321
Charge for the year	290
On disposals	-
At 30 September 2014	<u>3,611</u>
<b>Net book values</b>	
At 30 September 2014	<u>249</u>
At 30 September 2013	<u>539</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1,235,000 Ordinary shares of £0.001 each	1,235	1,235

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.