

Registered Number 05555689

AAC Systems Ltd

Abbreviated Accounts

30 June 2011

AAC Systems Ltd

Registered Number 05555689

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1	1
Tangible	3	6,932	8,392
		<u>6,933</u>	<u>8,393</u>
Current assets			
Debtors	4	52,690	63,956
Cash at bank and in hand	6		
Total current assets		<u>52,696</u>	<u>63,956</u>
Creditors: amounts falling due within one year	5	(43,324)	(44,350)
Net current assets (liabilities)		9,372	19,606
Total assets less current liabilities		<u>16,305</u>	<u>27,999</u>
Creditors: amounts falling due after more than one year	6	(63,183)	(76,143)
Total net assets (liabilities)		<u>(46,878)</u>	<u>(48,144)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Share premium account		2	2
Other reserves		(2)	(2)
Profit and loss account		(47,878)	(49,144)
Shareholders funds		<u>(46,878)</u>	<u>(48,144)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

Andrew Keith CHESCOE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have not been prepared on the going concern basis.

Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

Equipment 25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	<u>48,931</u>
At 30 June 2011	<u>48,931</u>

Amortisation

At 01 July 2010	<u>48,930</u>
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	At 30 June 2011	<u>48,930</u>			
	Net Book Value				
	At 30 June 2011	1			
	At 30 June 2010	<u>1</u>			
3	Tangible fixed assets				
		Plant & Machinery	Equipment	Total	
	Cost	£	£	£	
	At 01 July 2010	1,282	15,981	17,263	
	Additions	0	850	850	
	Disposals	<u>0</u>	<u>0</u>	<u>0</u>	
	At 30 June 2011	<u>1,282</u>	<u>16,831</u>	<u>18,113</u>	
	Depreciation				
	At 01 July 2010	556	8,315	8,871	
	Charge for year	181	2,129	2,310	
	On disposals	<u>0</u>	<u>0</u>	<u>0</u>	
	At 30 June 2011	<u>737</u>	<u>10,444</u>	<u>11,181</u>	
	Net Book Value				
	At 30 June 2011	545	6,387	6,932	
	At 30 June 2010	<u>726</u>	<u>7,666</u>	<u>8,392</u>	
4	Debtors				
		2011	2010		
		£	£		
	Trade debtors	52,440	55,466		
	Prepayments and accrued income		5,403		
	Other debtors	<u>250</u>	<u>3,087</u>		
		52,690	63,956		
	Creditors: amounts falling due within one year				
5		2011	2010		
		£	£		
	Bank loans and overdrafts	6,124	4,803		
	Trade creditors	31,984	36,507		
	Taxation and Social Security	5,216	1,371		
	Other creditors	<u>1,669</u>	<u>1,669</u>		
		43,324	44,350		

6 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	<u>63,183</u>	<u>76,143</u>
	63,183	76,143

7 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 of £1 each	1,000	1,000