

**Company registration number: 05555233**

**ADSN Solutions Limited**

**Unaudited filleted financial statements**

**31 August 2018**

# **ADSN Solutions Limited**

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## **ADSN Solutions Limited**

### **Directors and other information**

<b>Director</b>	Mr Adrian Rose
<b>Secretary</b>	Diane Rose
<b>Company number</b>	05555233
<b>Registered office</b>	11 Albion Place Maidstone Kent ME14 5DY
<b>Business address</b>	Unit 11 Wren Industrial Estate Coldred Road Parkwood Maidstone, Kent ME15 9YT
<b>Accountants</b>	Henry Reeves & Co 11 Albion Place Maidstone Kent ME14 5DY

## **ADSN Solutions Limited**

### **Report to the director on the preparation of the unaudited statutory financial statements of ADSN Solutions Limited Year ended 31 August 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ADSN Solutions Limited for the year ended 31 August 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of ADSN Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ADSN Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ADSN Solutions Limited and its director as a body for our work or for this report.

It is your duty to ensure that ADSN Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ADSN Solutions Limited. You consider that ADSN Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ADSN Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Henry Reeves & Co**

Chartered Certified Accountants

11 Albion Place

Maidstone

Kent

ME14 5DY

**Date: 25 October 2018**

# ADSN Solutions Limited

## Statement of financial position

31 August 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	11,098		16,545	
		<u>          </u>	11,098	<u>          </u>	16,545
<b>Current assets</b>					
Stocks		258,600		134,955	
Debtors	6	292,051		178,835	
Cash at bank and in hand		22,670		91,997	
		<u>          </u>		<u>          </u>	
		573,321		405,787	
<b>Creditors: amounts falling due within one year</b>	7	( 256,541)		( 221,698)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			316,780		184,089
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			327,878		200,634
<b>Provisions for liabilities</b>			( 2,188)		( 2,975)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			325,690		197,659
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	8		4		4
Profit and loss account			325,686		197,655
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			325,690		197,659
			<u>          </u>		<u>          </u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 October 2018 , and are signed on behalf of the board by:

Mr Adrian Rose

Director

Company registration number: 05555233

# **ADSN Solutions Limited**

## **Notes to the financial statements**

**Year ended 31 August 2018**

### **1. General information**

ADSN Solutions Limited (Company number 05555233 ) is a private company limited by shares, registered in England & Wales. The address of the registered office is 11 Albion Place, Maidstone, Kent, ME14 5DY. The company's principle place of business is Unit 11 Wren Industrial Estate Coldred Road Parkwood Maidstone, Kent ME15 9YT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity and which have been rounded to the nearest £1.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.



## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Straight line over the life of the lease
Fittings fixtures and equipment	- 25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company, including directors, during the year amounted to 18 (2017: 15).

## 5. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 September 2017	10,820	26,679	37,499
Disposals	-	( 1,693)	( 1,693)
<b>At 31 August 2018</b>	<b>10,820</b>	<b>24,986</b>	<b>35,806</b>
<b>Depreciation</b>			
At 1 September 2017	6,492	14,462	20,954
Charge for the year	2,164	2,986	5,150
Disposals	-	( 1,396)	( 1,396)
<b>At 31 August 2018</b>	<b>8,656</b>	<b>16,052</b>	<b>24,708</b>
<b>Carrying amount</b>			
<b>At 31 August 2018</b>	<b>2,164</b>	<b>8,934</b>	<b>11,098</b>
At 31 August 2017	4,328	12,217	16,545

## 6. Debtors

	2018	2017
	£	£
Trade debtors	285,701	171,889
Other debtors	6,350	6,946
	<u>292,051</u>	<u>178,835</u>

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	159,142	146,957
Corporation tax	50,622	30,784
Social security and other taxes	43,808	41,114
Other creditors	2,969	2,843
	<u>256,541</u>	<u>221,698</u>

## 8. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	4	4	4	4
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

## 9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

**2018**

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr Adrian Rose	( 143)	( 76)	( 219)
	<hr/>	<hr/>	<hr/>

**2017**

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr Adrian Rose	( 2,274)	2,131	( 143)
	<hr/>	<hr/>	<hr/>

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