

Company registration number: 05555233

ADSN Solutions Limited
for filing at Companies House
31 August 2017



ADSN Solutions Limited

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ADSN Solutions Limited

Directors and other information

Director	Adrian Rose
Secretary	Diane Rose
Company number	05555233
Registered office	11 Albion Place Maidstone Kent ME14 5DY
Business address	Unit 11 Wren Industrial Estate Coldred Road Parkwood Maidstone, Kent ME15 9YT
Accountants	Henry Reeves & Co 11 Albion Place Maidstone Kent ME14 5DY

ADSN Solutions Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of ADSN Solutions Limited
Year ended 31 August 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ADSN Solutions Limited for the year ended 31 August 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of ADSN Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ADSN Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ADSN Solutions Limited and its director as a body for our work or for this report.

It is your duty to ensure that ADSN Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ADSN Solutions Limited. You consider that ADSN Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ADSN Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Henry Reeves & Co
Chartered Certified Accountants

11 Albion Place
Maidstone
Kent
ME14 5DY

Date: 26/10/2017

ADSN Solutions Limited

**Statement of financial position
31 August 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	<u>16,545</u>		<u>19,510</u>	
			16,545		19,510
Current assets					
Stocks		134,955		89,425	
Debtors	6	178,835		116,596	
Cash at bank and in hand		<u>91,997</u>		<u>41,239</u>	
		405,787		247,260	
Creditors: amounts falling due within one year	7	<u>(221,698)</u>		<u>(121,176)</u>	
Net current assets			184,089		126,084
Total assets less current liabilities			<u>200,634</u>		<u>145,594</u>
Provisions for liabilities			(2,975)		(3,438)
Net assets			<u>197,659</u>		<u>142,156</u>
Capital and reserves					
Called up share capital	8		4		4
Profit and loss account			<u>197,655</u>		<u>142,152</u>
Shareholders funds			<u>197,659</u>		<u>142,156</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

ADSN Solutions Limited

Statement of financial position (continued)
31 August 2017

These financial statements were approved by the board of directors and authorised for issue on23-10-17...., and are signed on behalf of the board by:



Adrian Rose
Director

Company registration number: 05555233

The notes on pages 6 to 9 form part of these financial statements.

ADSN Solutions Limited

**Statement of changes in equity
Year ended 31 August 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 September 2015	3	102,234	102,237
Profit for the year		93,918	93,918
Total comprehensive income for the year	-	93,918	93,918
Issue of shares	1		1
Dividends paid and payable		(54,000)	(54,000)
Total investments by and distributions to owners	1	(54,000)	(53,999)
At 31 August 2016 and 1 September 2016	4	142,152	142,156
Profit for the year		122,503	122,503
Total comprehensive income for the year	-	122,503	122,503
Dividends paid and payable		(67,000)	(67,000)
Total investments by and distributions to owners	-	(67,000)	(67,000)
At 31 August 2017	4	197,655	197,659

ADSN Solutions Limited

Notes to the financial statements Year ended 31 August 2017

1. General information

ADSN Solutions Limited (Company number 05555233) is a company limited by shares incorporated and domiciled in the UK. The registered office is 11 Albion Place, Maidstone, Kent, ME14 5DY. The company's principle place of business is Unit 11 Wren Industrial Estate, Coldred Road, Parkwood, Maidstone, Kent ME15 9YT. The principal activity of the company is that of retailing hair products.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

ADSN Solutions Limited

Notes to the financial statements (continued) Year ended 31 August 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Straight line over the life of the lease
Fittings fixtures and equipment	- 25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Staff costs

The average number of persons employed by the company during the year amounted to 15 (2016: 10).

ADSN Solutions Limited

Notes to the financial statements (continued)
Year ended 31 August 2017

5. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2016	10,820	23,920	34,740
Additions	-	2,759	2,759
At 31 August 2017	<u>10,820</u>	<u>26,679</u>	<u>37,499</u>
Depreciation			
At 1 September 2016	4,328	10,902	15,230
Charge for the year	2,164	3,560	5,724
At 31 August 2017	<u>6,492</u>	<u>14,462</u>	<u>20,954</u>
Carrying amount			
At 31 August 2017	<u>4,328</u>	<u>12,217</u>	<u>16,545</u>
At 31 August 2016	<u>6,492</u>	<u>13,018</u>	<u>19,510</u>

6. Debtors

	2017 £	2016 £
Trade debtors	171,889	113,385
Other debtors	6,946	3,211
	<u>178,835</u>	<u>116,596</u>

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	146,957	59,990
Corporation tax	30,784	25,115
Social security and other taxes	41,114	28,697
Other creditors	2,843	7,374
	<u>221,698</u>	<u>121,176</u>

8. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

ADSN Solutions Limited

Notes to the financial statements (continued)
Year ended 31 August 2017

9. Directors advances, credits and guarantees

Included in Creditors: amounts falling due within one year is an amount of £143 (2016: £2,274) owed to the Director from the Company.