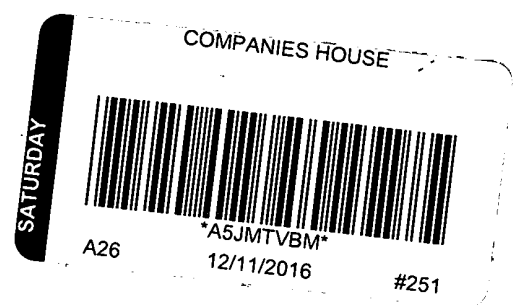


Company registration number: 05555233

**ADSN Solutions Limited**

**Unaudited financial statements  
For delivery to the registrar**

**31 August 2016**



## **ADSN Solutions Limited**

### **Company information**

|                          |   |
|--------------------------|---|
| <b>Director</b>          | Adrian Rose   |
| <b>Secretary</b>         | Diane Rose  |
| <b>Company number</b>    | 05555233  |
| <b>Registered office</b> | 11 Albion Place<br>Maidstone<br>Kent<br>ME14 5DY  |
| <b>Business address</b>  | Unit 11 Wren Industrial Estate<br>Coldred Road<br>Parkwood<br>Maidstone, Kent<br>ME15 9YT |
| <b>Accountants</b>       | Henry Reeves & Co<br>11 Albion Place<br>Maidstone<br>Kent<br>ME14 5DY                     |

## **ADSN Solutions Limited**

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**ADSN Solutions Limited**

**Report to the directors on the preparation of the  
unaudited statutory financial statements of ADSN Solutions Limited  
Year ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ADSN Solutions Limited for the year ended 31 August 2016 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of ADSN Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ADSN Solutions Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.doc](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ADSN Solutions Limited and its directors as a body for our work or for this report.

It is your duty to ensure that ADSN Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ADSN Solutions Limited. You consider that ADSN Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ADSN Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Henry Reeves & Co  
Chartered Certified Accountants  
11 Albion Place  
Maidstone  
Kent  
ME14 5DY

Date: 11/09/2016

**ADSN Solutions Limited**

**Statement of financial position  
31 August 2016**

|   | Note | 2016<br>£ | £       | 2015<br>£ | £       |
|---|------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |      |           |         |           |         |
| Tangible assets                                       | 10   | 19,510    |         | 23,417    |         |
|   |      |           | 19,510  |           | 23,417  |
| <b>Current assets</b>                                 |      |           |         |           |         |
| Stocks  | 11   | 89,425    |         | 60,714    |         |
| Debtors   | 12   | 116,596   |         | 92,751    |         |
| Cash at bank and in hand                              |      | 41,239    |         | 15,835    |         |
|   |      | 247,260   |         | 169,300   |         |
| <b>Creditors: amounts falling due within one year</b> | 13   | (121,176) |         | (86,324)  |         |
| <b>Net current assets</b>                             |      |           | 126,084 |           | 82,976  |
| <b>Total assets less current liabilities</b>          |      |           | 145,594 |           | 106,393 |
| <b>Provisions for liabilities</b>                     | 15   |           | (3,438) |           | (4,156) |
| <b>Net assets</b>                                     |      |           | 142,156 |           | 102,237 |
| <b>Capital and reserves</b>                           |      |           |         |           |         |
| Called up share capital                               | 17   |           | 4       |           | 3       |
| Profit and loss account                               |      |           | 142,152 |           | 102,234 |
| <b>Shareholders funds</b>                             |      |           | 142,156 |           | 102,237 |

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The notes on pages 5 to 12 form part of these financial statements.**

**ADSN Solutions Limited**

**Statement of financial position (continued)**  
**31 August 2016**

These financial statements were approved by the board of directors and authorised for issue on .....9-11-16....., and are signed on behalf of the board by:



Adrian Rose  
Director

Company registration number: 05555233

**The notes on pages 5 to 12 form part of these financial statements.**

**ADSN Solutions Limited**

**Statement of changes in equity  
Year ended 31 August 2016**

|   | Called up<br>share<br>capital<br>£           | Profit and<br>loss<br>account<br>£                 | <b>Total<br/><br/>£</b>                            |
|---|--|--|--|
| <b>At 1 September 2014</b>                                  | 3  | 54,859   | 54,862   |
| Profit for the year   | <u>          </u>                            | 88,975   | 88,975   |
| <b>Total comprehensive income for the year</b>              | -  | 88,975   | 88,975   |
| Dividends paid and payable                                  | <u>          </u>                            | (41,600)   | (41,600)   |
| <b>Total investments by and distributions<br/>to owners</b> | -  | (41,600)   | (41,600)   |
| <br><b>At 31 August 2015</b>                                | <br><u>          </u><br><u>          </u> 3 | <br><u>          </u><br><u>          </u> 102,234 | <br><u>          </u><br><u>          </u> 102,237 |
| Profit for the year   | <u>          </u>                            | 93,918   | 93,918   |
| <b>Total comprehensive income for the year</b>              | -  | 93,918   | 93,918   |
| Issue of shares   | 1  |  | 1  |
| Dividends paid and payable                                  | <u>          </u>                            | (54,000)   | (54,000)   |
| <b>Total investments by and distributions<br/>to owners</b> | 1  | (54,000)   | (53,999)   |
| <br><b>At 31 August 2016</b>                                | <br><u>          </u><br><u>          </u> 4 | <br><u>          </u><br><u>          </u> 142,152 | <br><u>          </u><br><u>          </u> 142,156 |

## **ADSN Solutions Limited**

### **Notes to the financial statements Year ended 31 August 2016**

#### **1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **2. Accounting policies**

ADSN Solutions Limited (Company number 05555233) is a company limited by shares incorporated and domiciled in the UK. The registered office is 11 Albion Place, Maidstone, Kent, ME14 5DY. The company's principal place of business is Unit 11 Wren Industrial Estate, Coldred Road, Parkwood, Maidstone, Kent, ME15 9YT. The principal activity of the company is that of the retailing of hair products.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **ADSN Solutions Limited**

### **Notes to the financial statements (continued)** **Year ended 31 August 2016**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                                 |   |  |
|---------------------------------|---|--|
| Short leasehold property        | - | Straight line over the life of the lease |
| Fittings fixtures and equipment | - | 25% reducing balance                     |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**ADSN Solutions Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 August 2016**

**3. Turnover**

Turnover arises from:

|               | <b>2016</b>      | 2015           |
|---------------|------------------|----------------|
|               | <b>£</b>         | <b>£</b>       |
| Sale of goods | 1,011,331        | 784,122        |
| Grants        | 1,500            | -              |
|               | <u>1,012,831</u> | <u>784,122</u> |

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

**4. Operating profit**

Operating profit is stated after charging/(crediting):

|                                    | <b>2016</b>   | 2015          |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Depreciation of tangible assets    | 6,507         | 7,088         |
| Operating lease rentals            | 17,917        | 20,655        |
| Defined contribution plans expense | 157           | -             |
|                                    | <u>17,571</u> | <u>27,743</u> |

**5. Directors remuneration**

The director's aggregate remuneration in respect of qualifying services was:

|  | <b>2016</b>   | 2015          |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Remuneration   | 17,948        | 17,469        |
| Company contributions to pension schemes in respect of qualifying services | 8             | -             |
|  | <u>17,956</u> | <u>17,469</u> |

**6. Other interest receivable and similar income**

|  | <b>2016</b> | 2015      |
|--|-------------|-----------|
|  | <b>£</b>    | <b>£</b>  |
| Bank deposits                                | 15          | 25        |
| Other interest receivable and similar income | 4           | -         |
|  | <u>19</u>   | <u>25</u> |

**ADSN Solutions Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 August 2016**

**7. Interest payable and similar charges**

|  | <b>2016</b> | 2015     |
|--|-------------|----------|
|  | <b>£</b>    | <b>£</b> |
| Other interest payable and similar charges | <u>1</u>    | <u>-</u> |

**8. Tax on profit on ordinary activities**

**Major components of tax expense**

|  | <b>2016</b>   | 2015          |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| <b>Current tax:</b>                            |               |               |
| UK current tax expense                         | 25,115        | 18,752        |
| <b>Deferred tax:</b>                           |               |               |
| Origination and reversal of timing differences | (718)         | 4,140         |
| <b>Tax on profit on ordinary activities</b>    | <u>24,397</u> | <u>22,892</u> |

**Reconciliation of tax expense**

The tax assessed on the profit on ordinary activities for the year is higher than (2015: higher than) the standard rate of corporation tax in the UK of 20% (2015: 20%).

A reconciliation is given below:

|  | <b>2016</b>    | 2015           |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Profit on ordinary activities before taxation      | <u>118,315</u> | <u>111,867</u> |
| Profit on ordinary activities by rate of tax       | 23,663         | 22,373         |
| Effect of expenses not deductible for tax purposes | 689            | 412            |
| Effect of capital allowances and depreciation      | 1,153          | (4,033)        |
| Deferred tax                                       | (1,108)        | 4,140          |
| <b>Tax on profit on ordinary activities</b>        | <u>24,397</u>  | <u>22,892</u>  |

**9. Dividends**

**Equity dividends**

|                                | <b>2016</b>   | 2015          |
|--------------------------------|---------------|---------------|
|                                | <b>£</b>      | <b>£</b>      |
| Dividends paid during the year | <u>54,000</u> | <u>41,600</u> |

**ADSN Solutions Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 August 2016**

**10. Tangible assets**

|                          | Short<br>leasehold<br>property<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | <b>Total</b><br><br>£ |
|--------------------------|-------------------------------------|---|-----------------------|
| <b>Cost</b>              |                                     |   |                       |
| At 1 September 2015      | 10,820                              | 21,320                                      | 32,140                |
| Additions                | -                                   | 2,600                                       | 2,600                 |
| <b>At 31 August 2016</b> | <u>10,820</u>                       | <u>23,920</u>                               | <u>34,740</u>         |
| <b>Depreciation</b>      |                                     |   |                       |
| At 1 September 2015      | 2,164                               | 6,559                                       | 8,723                 |
| Charge for the year      | 2,164                               | 4,343                                       | 6,507                 |
| <b>At 31 August 2016</b> | <u>4,328</u>                        | <u>10,902</u>                               | <u>15,230</u>         |
| <b>Carrying amount</b>   |                                     |   |                       |
| <b>At 31 August 2016</b> | <u>6,492</u>                        | <u>13,018</u>                               | <u>19,510</u>         |
| At 31 August 2015        | <u>8,656</u>                        | <u>14,761</u>                               | <u>23,417</u>         |

**11. Stocks**

|                | <b>2016</b><br>£ | 2015<br>£     |
|----------------|------------------|---------------|
| Finished goods | <u>89,425</u>    | <u>60,714</u> |

**12. Debtors**

|                                | <b>2016</b><br>£ | 2015<br>£     |
|--------------------------------|------------------|---------------|
| Trade debtors                  | 113,385          | 92,536        |
| Prepayments and accrued income | 1,911            | -             |
| Other debtors                  | 1,300            | 215           |
|                                | <u>116,596</u>   | <u>92,751</u> |

**ADSN Solutions Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 August 2016**

**13. Creditors: amounts falling due within one year**

|                                 | <b>2016</b>    | 2015          |
|---------------------------------|----------------|---------------|
|                                 | <b>£</b>       | £             |
| Trade creditors                 | 59,990         | 52,389        |
| Accruals and deferred income    | 5,100          | 2,400         |
| Corporation tax                 | 25,115         | 18,752        |
| Social security and other taxes | 28,697         | 5,298         |
| Director loan accounts          | 2,274          | 7,485         |
|                                 | <u>121,176</u> | <u>86,324</u> |

**14. Deferred tax**

The deferred tax included in the statement of financial position is as follows:

|                                  | <b>2016</b>  | 2015         |
|----------------------------------|--------------|--------------|
|                                  | <b>£</b>     | £            |
| Included in provisions (note 15) | <u>3,438</u> | <u>4,156</u> |

The deferred tax account consists of the tax effect of timing differences in respect of:

|                                | <b>2016</b>  | 2015         |
|--------------------------------|--------------|--------------|
|                                | <b>£</b>     | £            |
| Accelerated capital allowances | <u>3,438</u> | <u>4,156</u> |

**15. Provisions**

|                           | Deferred tax<br>(note 14)<br>£ |
|---------------------------|--------------------------------|
| At 1 September 2015       | 4,156                          |
| Charges against provision | (718)                          |
| <b>At 31 August 2016</b>  | <u><u>3,438</u></u>            |

**16. Employee benefits**

**Defined contribution plans**

The amount recognised in profit or loss in relation to defined contribution plans was £157 (2015:£-).

**ADSN Solutions Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 August 2016**

**17. Called up share capital**  
**Issued, called up and fully paid**

|  | <b>2016</b> |          | <b>2015</b> |          |
|--|-------------|----------|-------------|----------|
|  | <b>No</b>   | <b>£</b> | <b>No</b>   | <b>£</b> |
| Ordinary shares of £ 1.00 each               | 4           | 4        | 2           | 2        |
| Preference shares of £ - each (2015: £1.00 ) | -           | -        | 1           | 1        |
|  | <u>4</u>    | <u>4</u> | <u>3</u>    | <u>3</u> |

**Share movements**

|                     | <b>No</b> | <b>£</b> |
|---------------------|-----------|----------|
| Ordinary            |           |          |
| At 1 September 2015 | 2         | 2        |
| Issue of shares     | 2         | 2        |
| At 31 August 2016   | <u>4</u>  | <u>4</u> |

|                     | <b>No</b> | <b>£</b> |
|---------------------|-----------|----------|
| Preference          |           |          |
| At 1 September 2015 | 1         | 1        |
| Shares cancelled    | 1         | 1        |
| At 31 August 2016   | <u>-</u>  | <u>-</u> |

During the year, the company re-structured the issued share capital in order to allocate rights to each share in issue. Therefore, the preference share previously in issue was reclassified as an ordinary share, and an additional ordinary share was issued.

**18. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

|             | <b>Advances/(credits) to the director</b> |                 | <b>Amounts repaid</b> |               | <b>Balance outstanding</b> |                |
|-------------|---|-----------------|-----------------------|---------------|----------------------------|----------------|
|             | <b>2016</b>                               | <b>2015</b>     | <b>2016</b>           | <b>2015</b>   | <b>2016</b>                | <b>2015</b>    |
|             | <b>£</b>                                  | <b>£</b>        | <b>£</b>              | <b>£</b>      | <b>£</b>                   | <b>£</b>       |
| Adrian Rose | <u>(11,581)</u>                           | <u>(19,526)</u> | <u>16,792</u>         | <u>12,041</u> | <u>(2,274)</u>             | <u>(7,485)</u> |

**19. Controlling party**

There is no ultimate controlling party.

**ADSN Solutions Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 August 2016**

**20. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2014.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.