

Registered number
05554174

Comtesse BTH Limited

(Amounts in JPY)

Report and Accounts

31 December 2016



Comtesse BTH Limited**Registered number: 05554174****Balance Sheet****as at 31 December 2016**

	Notes	2016 JPY	2015 JPY
Current assets			
Debtors	2	1,380,845,638	1,651,850,507
Creditors: amounts falling due within one year	3	(40,541,883)	(53,048,882)
Net current assets		<u>1,340,303,755</u>	<u>1,598,801,625</u>
Total assets less current liabilities		<u>1,340,303,755</u>	<u>1,598,801,625</u>
Creditors: amounts falling due after more than one year	4	(24,613,387)	(62,962,130)
Net assets		<u><u>1,315,690,368</u></u>	<u><u>1,535,839,495</u></u>
Capital and reserves			
Called up share capital	5	1,280,661	1,503,559
Capital redemption reserve	6	2,116,110	1,893,212
Profit and loss account	7	1,312,293,597	1,532,442,724
Shareholders' funds		<u><u>1,315,690,368</u></u>	<u><u>1,535,839,495</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Ian Hargrove

Director

Approved by the board on 30 May 2017

Comtesse BTH Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Income

Income represents interest received and receivable on loans provided by the company.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are recorded either at the rate ruling at the date of the transaction or the actual rate of exchange applied to the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into JPY at the balance sheet date. All differences are taken to the profit and loss account.

2 Debtors	2016 JPY	2015 JPY
Loans to customers	1,380,645,917	1,651,611,589
Other debtors	199,721	238,918
	<u>1,380,845,638</u>	<u>1,651,850,507</u>

Loans to customers include the following:-

Unsecured interest bearing Yen loan to Matriot Limited of JPY 1,380,645,917 [2015 - JPY 1,651,611,589].

3 Creditors: amounts falling due within one year	2016 JPY	2015 JPY
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,478,941	1,303,139
Corporation tax	670,174	819,582
Other creditors	38,392,768	50,926,161
	<u>40,541,883</u>	<u>53,048,882</u>

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4 Creditors: amounts falling due after one year	2016 JPY	2015 JPY
Other creditors	<u>24,613,387</u>	<u>62,962,130</u>

5 Share capital	2016 Number	2015 Number	2016 JPY	2015 JPY
Allotted, called up and fully paid:				
Ordinary A shares of US\$1 each	6,518	8,338	1,152,477	1,353,097
Ordinary B shares of US\$0.001 each	723,986	926,112	128,066	150,344
Ordinary C shares of US\$1 each	<u>1</u>	<u>1</u>	<u>118</u>	<u>118</u>
	<u>730,505</u>	<u>934,451</u>	<u>1,280,661</u>	<u>1,503,559</u>

The company's authorised share capital of US\$29,479 has been divided into 26,530 A Ordinary shares of US\$ 1 each, 2,947,826 B Ordinary shares of US\$0.001 each and 1 C Ordinary share of US\$1 each.

The company's issued share capital of US\$7,244 has been divided into 6,518 A Ordinary shares of US\$ 1 each, 723,986 B Ordinary shares of US\$0.001 each and 1 C Ordinary share of US\$1 each.

During the year, 1,820 A Ordinary shares of US\$1 each of the company were redeemed for US\$1,820.

During the year, 202,126 B Ordinary shares of US\$0.001 each of the company were redeemed at a premium of US\$9.999 per share for US\$2,021,260.

6 Capital redemption reserve	2016 JPY	2015 JPY
At 1 January 2016	1,893,212	1,649,457
Transfer from the profit and loss account	222,898	243,755
At 31 December 2016	<u>2,116,110</u>	<u>1,893,212</u>

7 Profit and loss account	2016 JPY	2015 JPY
At 1 January 2016	1,532,442,724	1,771,878,817
Profit for the year	2,827,363	3,442,079
Premium on redemption of B shares	(222,753,592)	(242,634,417)
Transfer to capital redemption reserve	(222,898)	(243,755)
At 31 December 2016	<u>1,312,293,597</u>	<u>1,532,442,724</u>

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8 Contingent liabilities

No Capital Expenditure was committed or authorised at the year end. The directors were not aware of any contingent liabilities at the year end.

9 Transactions with directors

Management fees of JPY 1,615,943 [2015 - 1,781,700] were paid to Comtesse Reserve Co Limited. The directors Mr Ian Hargrove and Mr. Nigel Cowan are both indirect shareholders of Comtesse Reserve Co Limited.

10 Related party transactions

The amount due from / (to) these related parties at the year end were as follows:
Comtesse AF Limited JPY (1,478,940) [2015 - JPY (1,303,138)]

11 Controlling party

The company is controlled by Comtesse AF Limited.

12 Other information

Comtesse BTH Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 Floor
43-45 Dorset Street
London
England
W1U 7NA