

ADEN SECURITY LOCKSMITHS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2-3	Notes to the Abbreviated Accounts

ADEN SECURITY LOCKSMITHS LTD

Company registered number: 05553235

ABBREVIATED BALANCE SHEET**AT 30 September 2013**

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible Assets	2		17,946	22,273
CURRENT ASSETS				
Stock	1c	12,000		11,800
Debtors falling due within one year		73,266		81,253
Cash at bank and in hand		14,563		5,011
		99,829		98,064
CREDITORS: Amounts falling due within one year		51,483		49,702
NET CURRENT ASSETS			48,346	48,362
NET ASSETS			£66,292	£70,635
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			65,292	69,635
SHAREHOLDERS' FUNDS			£66,292	£70,635

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 27 May 2014

Mr Trevor Patrick Smith , Director

The notes on pages 2 to 3 form part of these accounts

page 1

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ADEN SECURITY LOCKSMITHS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 SEPTEMBER 2013

2. TANGIBLE FIXED ASSETS

	2013	2012
	£	£
Cost		
At 1 October 2012	48,361	39,141
Additions	546	9,220
At 30 September 2013	<u>48,907</u>	<u>48,361</u>
Depreciation		
At 1 October 2012	26,088	19,882
For the year	4,873	6,206
At 30 September 2013	<u>30,961</u>	<u>26,088</u>
Net Book Amounts		
At 30 September 2013	<u>£17,946</u>	<u>£22,273</u>

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>