

ADEN SECURITY LOCKSMITHS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ADEN SECURITY LOCKSMITHS LTD

Company registered number: 05553235

ABBREVIATED BALANCE SHEET**AT 30 September 2015**

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	2		26,108	22,036
CURRENT ASSETS				
Stock	1c	20,800		11,000
Debtors falling due within one year		116,238		124,573
Cash at bank and in hand		47,965		16,906
		185,003		152,479
CREDITORS: Amounts falling due within one year		73,147		74,258
NET CURRENT ASSETS			111,856	78,221
NET ASSETS			£137,964	£100,257
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			136,964	99,257
SHAREHOLDERS' FUNDS			£137,964	£100,257

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 14 April 2016

Mr Trevor Patrick Smith, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ADEN SECURITY LOCKSMITHS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

2015
£ **2014**
£

Cost

At 1 October 2014	59,264	48,907
Additions	11,591	10,357
At 30 September 2015	70,855	59,264

Depreciation

At 1 October 2014	37,228	30,961
For the year	7,519	6,267
At 30 September 2015	44,747	37,228

Net Book Amounts

At 30 September 2015	£26,108	£22,036
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3. SHARE CAPITAL

2015
£ **2014**
£

Allotted, issued and fully paid:

1000 Ordinary shares of £1 each	£1,000	£1,000
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