

Paul Smith Design Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF

Paul Smith Design Services Limited

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Paul Smith Design Services Limited

Company Information

Director Mr P Smith

Company secretary Mrs D Whelan-Smith

Registered office Basepoint Centre
70 The Havens
Ipswich
IP3 9BF

Accountants Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Paul Smith Design Services Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Paul Smith Design Services Limited for the year ended 31 March 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Paul Smith Design Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Paul Smith Design Services Limited and state those matters that we have agreed to state to the Board of Directors of Paul Smith Design Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul Smith Design Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Paul Smith Design Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paul Smith Design Services Limited. You consider that Paul Smith Design Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Paul Smith Design Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF

29 January 2018

Paul Smith Design Services Limited

(Registration number: 05553084)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets		-	258
Current assets		8,192	17,968
Creditors: Amounts falling due within one year		(7,061)	(16,726)
Net current assets		1,131	1,242
Total assets less current liabilities		1,131	1,500
Accruals and deferred income		(800)	(800)
		331	700
Capital and reserves		331	700

The notes on page 4 form an integral part of these financial statements.

Paul Smith Design Services Limited

(Registration number: 05553084)

Balance Sheet as at 31 March 2017

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Basepoint Centre

70 The Havens

Ipswich

IP3 9BF

These financial statements were authorised for issue by the director on 29 January 2018.

Basis of preparation

The company ceased trading on 31 March 2017 and therefore the financial statements have been prepared on a break-up basis and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Related party transactions

Transactions with directors

	At 1 April 2016 £	Repayments by director £	At 31 March 2017 £
2017			
Mr P Smith			
Director's loan account - Mr P Smith	11,026	(5,653)	5,373
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	At 1 April 2015 £	Advances to directors £	At 31 March 2016 £
2016			
Mr P Smith			
Director's loan account - Mr P Smith	9,673	1,353	11,026
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Paul Smith Design Services Limited

(Registration number: 05553084)

Balance Sheet as at 31 March 2017

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 29 January 2018

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Mr P Smith

Director

The notes on page 4 form an integral part of these financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.