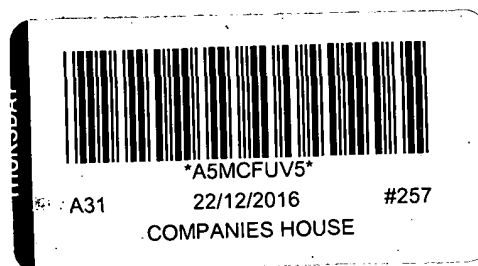


REGISTERED NUMBER: 05553047 (England and Wales)

Blue Systems Limited
Abbreviated Audited Accounts
for the Year Ended 31 March 2016



Blue Systems Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

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Blue Systems Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mr P Black
Mr R L Hargreaves
Mr R M Hornstein
Mr J M Lee
Mr K A Mcgill

SECRETARY:

Mr P Black

REGISTERED OFFICE:

6 Charter Point Way
Ashby Park
Ashby de la Zouch
Leicestershire
LE65 1NF

REGISTERED NUMBER:

05553047 (England and Wales)

AUDITORS:

Haines Watts
Chartered Accountants and Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

**Report of the Independent Auditors to
Blue Systems Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Blue Systems Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants and Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

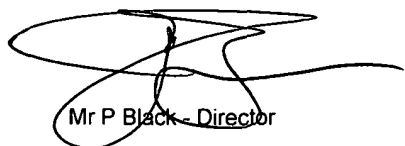
19 August 2016

Abbreviated Balance Sheet
31 March 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	69,320	25,631
Investments	3	6	6
		<u>69,326</u>	<u>25,637</u>
CURRENT ASSETS			
Stocks		-	4,250
Debtors		2,992,057	2,910,627
Cash at bank		300,959	555,595
		<u>3,293,016</u>	<u>3,470,472</u>
CREDITORS			
Amounts falling due within one year	4	593,786	388,718
NET CURRENT ASSETS		<u>2,699,230</u>	<u>3,081,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,768,556</u>	<u>3,107,391</u>
CREDITORS			
Amounts falling due after more than one year	4	205,209	326,042
NET ASSETS		<u><u>2,563,347</u></u>	<u><u>2,781,349</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	245	245
Share premium		2,492,788	2,492,788
Profit and loss account		70,314	288,316
SHAREHOLDERS' FUNDS		<u><u>2,563,347</u></u>	<u><u>2,781,349</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2016 and were signed on its behalf by:


Mr P Black - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	80,041
Additions	71,334
At 31 March 2016	151,375
DEPRECIATION	
At 1 April 2015	54,410
Charge for year	27,645
At 31 March 2016	82,055
NET BOOK VALUE	
At 31 March 2016	69,320
At 31 March 2015	25,631

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	6
NET BOOK VALUE	
At 31 March 2016	6
At 31 March 2015	6

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sales-i Inc

Country of incorporation: USA

Nature of business: Provision of sales software and support

	% holding	2016 £	2015 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		(2,401,419)	(2,206,888)
(Loss)/profit for the year		(117,328)	22,211

4. CREDITORS

Creditors include an amount of £26,042 (2015 - £46,875) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
244,754	Ordinary shares	£0.001	245	245

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr P Black		
Balance outstanding at start of year	(1,892)	(2,000)
Amounts advanced	1,892	108
Amounts repaid	-	-
Balance outstanding at end of year	-	(1,892)