

***Companies House Copy***

# Abbas Cabins Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017

Birkett & Co. Ltd  
Accountants & Tax Advisors  
186B Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP

# Abbas Cabins Limited

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# **Abbas Cabins Limited**

## **Company Information**

**Directors** Mr Richard George Kendall  
Mrs Pauline Hardwick

**Company secretary** Mrs Pauline Hardwick

**Registered office** 1 Queens Road  
Corfe Mullen  
Wimborne  
Dorset  
BH21 3NE

**Bankers** Lloyds TSB Bank plc  
RINGWOOD  
Ariel House  
2138 Coventry Road  
Sheldon  
Birmingham  
B26 3JW

**Accountants** Birkett & Co. Ltd  
Accountants & Tax Advisors  
186B Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Abbas Cabins Limited  
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbas Cabins Limited for the year ended 30 September 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Abbas Cabins Limited, as a body, in accordance with the terms of our engagement letter dated 31 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of Abbas Cabins Limited and state those matters that we have agreed to state to the Board of Directors of Abbas Cabins Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbas Cabins Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbas Cabins Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbas Cabins Limited. You consider that Abbas Cabins Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbas Cabins Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Birkett & Co. Ltd  
Accountants & Tax Advisors  
186B Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP

30 October 2017

**Abbas Cabins Limited**  
**(Registration number: 05552962)**  
**Balance Sheet as at 30 September 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	132,196	165,343
<b>Current assets</b>			
Stocks	<u>6</u>	315,552	307,958
Debtors	<u>7</u>	241,489	232,695
Cash at bank and in hand		63,841	68,367
		620,882	609,020
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	(342,105)	(380,452)
<b>Net current assets</b>		278,777	228,568
<b>Total assets less current liabilities</b>		410,973	393,911
<b>Provisions for liabilities</b>		(20,988)	(28,308)
<b>Net assets</b>		389,985	365,603
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		389,885	365,503
<b>Total equity</b>		389,985	365,603

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 10 form an integral part of these financial statements.  
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**Abbas Cabins Limited**

**(Registration number: 05552962)**

**Balance Sheet as at 30 September 2017**

Approved and authorised by the Board on 31 October 2017 and signed on its behalf by:

.....

Mr Richard George Kendall

Director

.....

Mrs Pauline Hardwick

Director

The notes on pages 5 to 10 form an integral part of these financial statements.  
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# **Abbas Cabins Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Queens Road  
Corfe Mullen  
Wimborne  
Dorset  
BH21 3NE

The principal place of business is:

167 Eastern Business Park  
(off Matchams Lane)  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6NE

These financial statements were authorised for issue by the Board on 31 October 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

There were no transitional adjustments moving to FRS102 so, no statement to reflect any changes has been reported.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## Abbas Cabins Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Short leasehold property	10% straight line
Plant & machinery	25% reducing balance
Works vehicles	25% reducing balance

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## **Abbas Cabins Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Abbas Cabins Limited

### Notes to the Financial Statements for the Year Ended 30 September 2017

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 19 (2016 - 21).

#### 4 Intangible assets

	<b>Goodwill £</b>
<b>Cost or valuation</b>	
At 1 October 2016	<u>75,468</u>
At 30 September 2017	<u>75,468</u>
<b>Amortisation</b>	
At 1 October 2016	<u>75,468</u>
At 30 September 2017	<u>75,468</u>
<b>Carrying amount</b>	
At 30 September 2017	<u><u>-</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

#### Revalued assets for the year ended 30 September 2017

#### Revalued assets for the year ended 30 September 2016

# Abbas Cabins Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 5 Tangible assets

	Leasehold improvements £	Motor vehicles £	Plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2016	8,507	95,723	515,166	619,396
Additions	-	5,000	5,596	10,596
At 30 September 2017	8,507	100,723	520,762	629,992
<b>Depreciation</b>				
At 1 October 2016	1,702	57,939	394,412	454,053
Charge for the year	851	11,196	31,696	43,743
At 30 September 2017	2,553	69,135	426,108	497,796
<b>Carrying amount</b>				
At 30 September 2017	5,954	31,588	94,654	132,196
At 30 September 2016	6,805	37,784	120,754	165,343

Included within the net book value of land and buildings above is £5,954 (2016 - £6,805) in respect of short leasehold land and buildings.

### 6 Stocks

	2017 £	2016 £
Other inventories	315,552	307,958

### 7 Debtors

	2017 £	2016 £
Trade debtors	223,093	213,534
Prepayments	15,411	17,811
Other debtors	2,985	1,350
	241,489	232,695

# Abbas Cabins Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 8 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	55,262	42,958
Taxation and social security	94,461	96,933
Accruals and deferred income	12,097	2,348
Other creditors	180,285	238,213
	<u>342,105</u>	<u>380,452</u>

### 9 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 10 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	24,000	24,000
Contributions paid to money purchase schemes	69,500	67,000
	<u>93,500</u>	<u>91,000</u>

### 11 Transition to FRS 102

There were no transitional adjustments moving to FRS102 so, no statement to reflect any changes has been reported.