

A & J Kitchens & Bathrooms Limited

Unaudited Financial Statements

for the Year Ended 30 September 2021

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for the year ended 30 September 2021**

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A & J Kitchens & Bathrooms Limited

**Company Information
for the year ended 30 September 2021**

DIRECTOR: Mrs A B Pritchard

SECRETARY: Mrs H K Southern

REGISTERED OFFICE: Unit 1 Spencer Trading Estate
Denbigh
Denbighshire
LL16 5TQ

REGISTERED NUMBER: 05552840 (England and Wales)

ACCOUNTANTS: Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

A & J Kitchens & Bathrooms Limited (Registered number: 05552840)

**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		2,000		2,500
Tangible assets	5		<u>81,456</u>		<u>21,849</u>
			83,456		24,349
CURRENT ASSETS					
Stocks		12,347		9,835	
Debtors	6	4,427		18,515	
Cash at bank		<u>130,696</u>		<u>122,495</u>	
		147,470		150,845	
CREDITORS					
Amounts falling due within one year	7	<u>111,568</u>		<u>117,471</u>	
NET CURRENT ASSETS			<u>35,902</u>		<u>33,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,358		57,723
CREDITORS					
Amounts falling due after more than one year	8		(12,146)		-
PROVISIONS FOR LIABILITIES			<u>(15,477)</u>		<u>(4,151)</u>
NET ASSETS			<u>91,735</u>		<u>53,572</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>91,634</u>		<u>53,471</u>
			<u>91,735</u>		<u>53,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Mrs A B Pritchard - Director

**Notes to the Financial Statements
for the year ended 30 September 2021**

1. STATUTORY INFORMATION

A & J Kitchens & Bathrooms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the year ended 30 September 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2020 and 30 September 2021	<u>10,000</u>
AMORTISATION	
At 1 October 2020	7,500
Charge for year	<u>500</u>
At 30 September 2021	<u>8,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>2,000</u>
At 30 September 2020	<u>2,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	55,104
Additions	<u>66,765</u>
At 30 September 2021	<u>121,869</u>
DEPRECIATION	
At 1 October 2020	33,255
Charge for year	<u>7,158</u>
At 30 September 2021	<u>40,413</u>
NET BOOK VALUE	
At 30 September 2021	<u>81,456</u>
At 30 September 2020	<u>21,849</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>4,427</u>	<u>18,515</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	3,972	-
Trade creditors	26,048	32,249
Taxation and social security	30,440	39,233
Other creditors	<u>51,108</u>	<u>45,989</u>
	<u>111,568</u>	<u>117,471</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	<u>12,146</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2021**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs A B Pritchard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.