

Registered number
5552673

Abitus Search & Security Ltd

Abbreviated Accounts

31 January 2012

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Abitus Search & Security Ltd

Registered number: 5552673

**Abbreviated Balance Sheet
as at 31 January 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	3,641	3,750
Investments	4	-	-
		<u>3,641</u>	<u>3,750</u>
Current assets			
Stocks		-	-
Debtors	5	12,664	12,885
Investments held as current assets		-	-
Cash at bank and in hand		<u>17,605</u>	<u>4,289</u>
		<u>30,269</u>	<u>17,174</u>
Creditors: amounts falling due within one year		<u>(6,549)</u>	<u>(3,670)</u>
Net current assets		<u>23,720</u>	<u>13,504</u>
Total assets less current liabilities		<u>27,361</u>	<u>17,254</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net assets		<u>27,361</u>	<u>17,254</u>
Capital and reserves			
Called up share capital	7	100	100
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		<u>27,261</u>	<u>17,154</u>
Shareholder's funds		<u>27,361</u>	<u>17,254</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Abitus Search & Security Ltd

Registered number:

5552673

Abbreviated Balance Sheet

as at 31 January 2012



Mr S Garner

Director

Approved by the board on 4 October 2012

Abitus Search & Security Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates no pension scheme. No pension contributions are charged to the profit and loss account

Abitus Search & Security Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Intangible fixed assets **£**

Cost

At 1 February 2011	-
Additions	-
Disposals	-
At 31 January 2012	<u>-</u>

Amortisation

At 1 February 2011	-
Provided during the year	-
On disposals	-
At 31 January 2012	<u>-</u>

Net book value

At 31 January 2012	<u>-</u>
At 31 January 2011	<u>-</u>

3 Tangible fixed assets **£**

Cost

At 1 February 2011	7,875
Additions	944
Surplus on revaluation	-
Disposals	-
At 31 January 2012	<u>8,819</u>

Depreciation

At 1 February 2011	4,125
Charge for the year	1,053
Surplus on revaluation	-
On disposals	-
At 31 January 2012	<u>5,178</u>

Net book value

At 31 January 2012	<u>3,641</u>
At 31 January 2011	<u>3,750</u>

4 Investments **£**

Cost

At 1 February 2011	-
Additions	-
Disposals	-
At 31 January 2012	<u>-</u>

Abitus Search & Security Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors	2012 £	2011 £
Debtors include		
Amounts due after more than one year	-	-

6 Loans	2012 £	2011 £
Creditors include		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	100	100
B Ordinary shares	£1 each	-	-	-
			100	100
? Preference shares	£1 each	-	-	-
			100	100

	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

Abitus Search & Security Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr S Garner				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	0			
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	-	-	-	-

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
Mr S Garner		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	-	-