

A&G Gas Services (Yorkshire) Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2020

MTS Accountancy
1 Dunswell Road
Cottingham
East Yorkshire
HU16 4JA

A&G Gas Services (Yorkshire) Ltd

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Profit and Loss Account	<u>4</u>
Statement of Comprehensive Income	<u>5</u>
Abridged Balance Sheet	<u>6 to 7</u>
Statement of Changes in Equity	<u>8</u>
Notes to the Unaudited Abridged Financial Statements	<u>9 to 13</u>

A&G Gas Services (Yorkshire) Ltd

Company Information

Director Mr Andrew Michael Smith

Company secretary Mrs Kathleen Smith

Registered office 32 Pilot's Way
Victoria Dock
Hull
HU9 1PS

Accountants MTS Accountancy
1 Dunswell Road
Cottingham
East Yorkshire
HU16 4JA

A&G Gas Services (Yorkshire) Ltd

Director's Report for the Year Ended 30 September 2020

The director presents his report and the abridged financial statements for the year ended 30 September 2020.

Director of the company

The director who held office during the year was as follows:

Mr Andrew Michael Smith

Principal activity

The principal activity of the company is that of plumbing and heating engineers.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 21 June 2021 and signed on its behalf by:

.....
Mr Andrew Michael Smith
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
A&G Gas Services (Yorkshire) Ltd
for the Year Ended 30 September 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A&G Gas Services (Yorkshire) Ltd for the year ended 30 September 2020 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of A&G Gas Services (Yorkshire) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A&G Gas Services (Yorkshire) Ltd and state those matters that we have agreed to state to the Board of Directors of A&G Gas Services (Yorkshire) Ltd, as a body, in this report.. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&G Gas Services (Yorkshire) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A&G Gas Services (Yorkshire) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A&G Gas Services (Yorkshire) Ltd. You consider that A&G Gas Services (Yorkshire) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A&G Gas Services (Yorkshire) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MTS Accountancy
1 Dunswell Road
Cottingham
East Yorkshire
HU16 4JA

21 June 2021

A&G Gas Services (Yorkshire) Ltd

Abridged Profit and Loss Account for the Year Ended 30 September 2020

	Note	2020 £	2019 £
Gross profit		41,118	40,585
Administrative expenses		<u>(39,575)</u>	<u>(26,356)</u>
Profit before tax	<u>4</u>	1,543	14,229
Tax on profit		<u>(1,664)</u>	<u>(3,284)</u>
(Loss)/profit for the financial year		<u><u>(121)</u></u>	<u><u>10,945</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

A&G Gas Services (Yorkshire) Ltd

Statement of Comprehensive Income for the Year Ended 30 September 2020

	2020	2019
	£	£
(Loss)/profit for the year	<u>(121)</u>	<u>10,945</u>
Total comprehensive income for the year	<u><u>(121)</u></u>	<u><u>10,945</u></u>

A&G Gas Services (Yorkshire) Ltd
(Registration number: 05552589)
Abridged Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	215	8,949
Current assets			
Debtors		3,704	930
Cash at bank and in hand		46,694	37,400
		50,398	38,330
Prepayments and accrued income		5,785	8,455
Creditors: Amounts falling due within one year		(34,809)	(32,024)
Net current assets		21,374	14,761
Total assets less current liabilities		21,589	23,710
Accruals and deferred income		(240)	(240)
Net assets		21,349	23,470
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		21,348	23,469
Shareholders' funds		21,349	23,470

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 21 June 2021

A&G Gas Services (Yorkshire) Ltd
(Registration number: 05552589)
Abridged Balance Sheet as at 30 September 2020

.....
Mr Andrew Michael Smith
Director

A&G Gas Services (Yorkshire) Ltd

Statement of Changes in Equity for the Year Ended 30 September 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 October 2019	1	23,469	23,470
Loss for the year	-	(121)	(121)
Total comprehensive income	-	(121)	(121)
Dividends	-	(2,000)	(2,000)
At 30 September 2020	1	21,348	21,349

	Share capital	Profit and loss account	Total
	£	£	£
At 1 October 2018	1	14,524	14,525
Profit for the year	-	10,945	10,945
Total comprehensive income	-	10,945	10,945
Dividends	-	(2,000)	(2,000)
At 30 September 2019	1	23,469	23,470

A&G Gas Services (Yorkshire) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

32 Pilot's Way
Victoria Dock
Hull
HU9 1PS

These financial statements were authorised for issue by the director on 21 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

A&G Gas Services (Yorkshire) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Office equipment	25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

A&G Gas Services (Yorkshire) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	<u>215</u>	<u>3,055</u>

A&G Gas Services (Yorkshire) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 October 2019	860	20,203	21,063
Disposals	-	(20,203)	(20,203)
At 30 September 2020	860	-	860
Depreciation			
At 1 October 2019	430	11,684	12,114
Charge for the year	215	-	215
Eliminated on disposal	-	(11,684)	(11,684)
At 30 September 2020	645	-	645
Carrying amount			
At 30 September 2020	215	-	215
At 30 September 2019	430	8,519	8,949

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

7 Dividends

Interim dividends paid

	2020 £	2019 £
Interim dividend of £2,000 per each Ordinary	2,000	2,000

8 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

A&G Gas Services (Yorkshire) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2020

	2020	2019
	£	£
Remuneration	<u>12,480</u>	<u>12,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.