

# hewitts

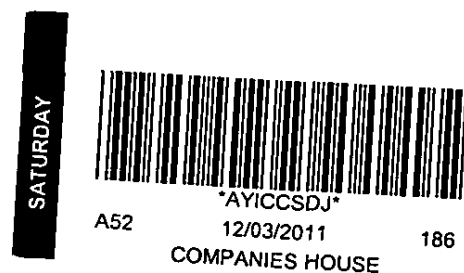
chartered accountants

Registration number 05552163

**A B C Data Recovery Limited**

**Abbreviated accounts**

**for the year ended 31 August 2010**



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## **A B C Data Recovery Limited**

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**A B C Data Recovery Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of A B C Data Recovery Limited**

In accordance with the engagement letter dated 3 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Hewitts  
Chartered Accountants

27 January 2011

11 Venture One Business Park  
Long Acre Close  
Sheffield  
S20 3FR

**A B C Data Recovery Limited**

**Abbreviated balance sheet  
as at 31 August 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		72,091		26,845
Tangible assets	2		137,570		82,243
Investments	2		6,973		6,500
			<u>216,634</u>		<u>115,588</u>
<b>Current assets</b>					
Stocks		94,738		79,738	
Debtors		83,938		53,695	
Cash at bank and in hand		8,132		9,525	
		<u>186,808</u>		<u>142,958</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(194,470)</u>		<u>(119,222)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,662)</u>		<u>23 736</u>
<b>Total assets less current liabilities</b>			208,972		139,324
<b>Creditors: amounts falling due after more than one year</b>	4		(106,628)		(52,679)
<b>Provisions for liabilities</b>			<u>(21,585)</u>		<u>(5,220)</u>
<b>Net assets</b>			<u>80,759</u>		<u>81,425</u>
<b>Capital and reserves</b>					
Called up share capital	5		22,000		15,000
Profit and loss account			58,759		66,425
<b>Shareholders' funds</b>			<u>80,759</u>		<u>81,425</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**A B C Data Recovery Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 27 January 2011 and signed on its behalf by

  
**A M Butler**  
**Director**

**Registration number 05552163**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **A B C Data Recovery Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets                      -     15% or 25% written down value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# **A B C Data Recovery Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2010**

continued

### **1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### **1.9. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 September 2009	26,846	131,472	6,500	164,818
Additions	45,245	74,637	473	120,355
At 31 August 2010	<u>72,091</u>	<u>206,109</u>	<u>6,973</u>	<u>285,173</u>
<b>Depreciation</b>				
At 1 September 2009	-	49,229	-	49,229
Charge for year	-	19,310	-	19,310
At 31 August 2010	<u>-</u>	<u>68,539</u>	<u>-</u>	<u>68,539</u>
<b>Net book values</b>				
At 31 August 2010	<u>72,091</u>	<u>137,570</u>	<u>6,973</u>	<u>216,634</u>
At 31 August 2009	<u>26,846</u>	<u>82,243</u>	<u>6,500</u>	<u>115,589</u>

<b>2.1. Investment details</b>	<b>2010 £</b>	<b>2009 £</b>
Subsidiary undertaking	<u>6,500</u>	<u>6,500</u>

# **A B C Data Recovery Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2010**

continued

### **Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Vensys Limited	England and Wales	Data Recovery	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
Vensys Limited	4,532	-

### **3. Creditors' amounts falling due within one year**

**2010**  
**£**

**2009**  
**£**

Creditors include the following

Secured creditors	<u>117,419</u>	<u>33,429</u>
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### **4. Creditors: amounts falling due after more than one year**

**2010**  
**£**

**2009**  
**£**

Creditors include the following

Instalments repayable after more than five years	<u>49,474</u>	<u>-</u>
Secured creditors	<u>106,628</u>	<u>47,954</u>



**A B C Data Recovery Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2010**

continued

<b>5. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>15,000</u>
<b>Allotted, called up and fully paid</b>		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>15,000</u>
<b>Equity Shares</b>		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>15,000</u>