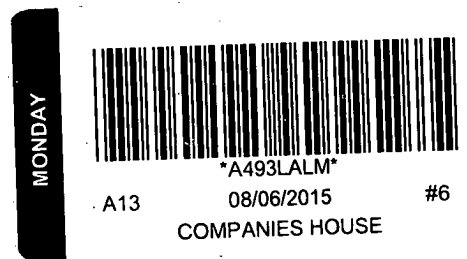


COMPANY REGISTRATION NUMBER 05551480

ABBPARTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2014



ABBPARTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

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ABBPARTS LIMITED
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		789	1,011
CURRENT ASSETS			
Debtors		14,710	10,168
Cash at bank and in hand		7,016	6,572
		<u>21,726</u>	<u>16,740</u>
CREDITORS: Amounts falling due within one year		<u>12,713</u>	<u>11,981</u>
NET CURRENT ASSETS		<u>9,013</u>	<u>4,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,802</u>	<u>5,770</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		9,792	5,760
SHAREHOLDERS' FUNDS		<u>9,802</u>	<u>5,770</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8.5.15



MR G D ABBOTTS
 Director

Company Registration Number: 05551480

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBPARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Sales are recognised on the date goods and services are provided.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABBPARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2013	3,546
Additions	<u>279</u>
At 30 September 2014	<u>3,825</u>
DEPRECIATION	
At 1 October 2013	2,535
Charge for year	<u>501</u>
At 30 September 2014	<u>3,036</u>
NET BOOK VALUE	
At 30 September 2014	<u>789</u>
At 30 September 2013	<u><u>1,011</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>