

Registered Number 05551462

Abbey Wood Traders Limited

Abbreviated Accounts

30 November 2012

Abbey Wood Traders Limited

Registered Number 05551462

Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		68,631	79,441
		<u>68,631</u>	<u>79,441</u>
Current assets			
Stocks		53,310	45,760
Cash at bank and in hand		32,363	14,671
Total current assets		<u>85,673</u>	<u>60,431</u>
Creditors: amounts falling due within one year		(81,806)	(52,052)
Net current assets (liabilities)		3,867	8,379
Total assets less current liabilities		<u>72,498</u>	<u>87,820</u>
Total net assets (liabilities)		<u>72,498</u>	<u>87,820</u>
Capital and reserves			
Called up share capital	4	44,900	44,900
Profit and loss account		27,598	42,920

Shareholders funds

72,498

87,820

- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2013

And signed on their behalf by:

Mr M S Ali, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Leasehold Property	0% Method for Leasehold property

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2011	149,802	149,802
At 30 November 2012	<u>149,802</u>	<u>149,802</u>
Depreciation		
At 01 December 2011	70,361	70,361
Charge for year	<u>10,810</u>	<u>10,810</u>
At 30 November 2012	<u>81,171</u>	<u>81,171</u>

Net Book Value

At 30 November 2012	68,631	68,631
At 30 November 2011	<u>79,441</u>	<u>79,441</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2012	2011
	£	£
Authorised share capital:		
44900 Ordinary of £1 each	44,900	44,900
Allotted, called up and fully paid:		
44900 Ordinary of £1 each	44,900	44,900

5 Related party disclosures

The company was under the control of the director during the current and the previous period. Creditors include £2,206 (2011 - £3,958) due to the directors.