

Registered Number 05551462

Abbey Wood Traders Limited

Abbreviated Accounts

30 November 2011

Abbey Wood Traders Limited

Registered Number 05551462

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		79,441	92,039
		<u>79,441</u>	<u>92,039</u>
Current assets			
Stocks		45,760	44,397
Cash at bank and in hand		14,671	9,510
Total current assets		<u>60,431</u>	<u>53,907</u>
Creditors: amounts falling due within one year		(52,052)	(70,322)
Net current assets (liabilities)		8,379	(16,415)
Total assets less current liabilities		<u>87,820</u>	<u>75,624</u>
Total net assets (liabilities)		<u>87,820</u>	<u>75,624</u>
Capital and reserves			
Called up share capital	4	44,900	44,900
Profit and loss account		42,920	30,724
Shareholders funds		<u>87,820</u>	<u>75,624</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

Mr M S Ali, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Leasehold Property	0% Method for Leasehold property

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2010	- 149,802	149,802
At 30 November 2011	- 149,802	149,802
Depreciation		
At 01 December 2010	57,763	57,763
Charge for year	- 12,598	12,598
At 30 November 2011	- 70,361	70,361
Net Book Value		

At 30 November 2011		79,441	79,441
At 30 November 2010	-	<u>92,039</u>	<u>92,039</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
44900 Ordinary of £1 each	44,900	44,900
Allotted, called up and fully paid:		
44900 Ordinary of £1 each	44,900	44,900

5 **Related party disclosures**

The company was under the control of the directors during the current and the previous period. Creditors include £3,958 (2010 - £26,271) due to the directors.