In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03 Notice of progress report in voluntary winding up





A24 12/05/2018 COMPANIES HOUSE

Company number	1	Company details	
Company name in full Diamond Recruitment Limited bold black capitals.  Liquidator's name Full forename(s) Nicholas Andrew Surname Hancock  Liquidator's address Building name/number St James Building Street 79 Oxford Street  Post town Manchester County/Region Postcode M 1 6 H T  Country  Liquidator's name •  Full forename(s) Surname Other liquidator Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator. Use this section to tell us about another liquidator.	Company number	0 5 5 5 1 4 6 0	Filling in this form
Full forename(s) Nicholas Andrew  Surname Hancock  3 Liquidator's address  Building name/number St James Building  Street 79 Oxford Street  Post town Manchester  County/Region Postcode M 1 6 H T  Country  4 Liquidator's name •  Full forename(s) Use this section to tell us about another liquidator.  Surname Street Other liquidator  Street Post town  Street Post town County/Region  Post town Post town  Full forename/number Post town  Street Post town County/Region  Post town Postcode Po	Company name in full	Diamond Recruitment Limited	bold black capitals.
Full forename(s) Nicholas Andrew  Surname Hancock  3 Liquidator's address  Building name/number St James Building  Street 79 Oxford Street  Post town Manchester  County/Region Postcode M 1 6 H T  Country  4 Liquidator's name •  Full forename(s) Use this section to tell us about another liquidator.  Surname Street Other liquidator  Street Post town  Street Post town County/Region  Post town Post town  Full forename/number Post town  Street Post town County/Region  Post town Postcode Po			
Surname Hancock  Liquidator's address  Building name/number St James Building  Street 79 Oxford Street  Post town Manchester  County/Region  Postcode M 1 6 H T  Country  Liquidator's name •  Full forename(s)  Surname  Surname  Surname  Full diguidator's address •  Building name/number  Street  Post town  County/Region  Post town  County/Region  Postcode	2	Liquidator's name	
Building name/number Street 79 Oxford Street Post town Manchester County/Region Postcode M 1 6 H T  Country  Liquidator's name   Full forename(s) Surname  Liquidator's address  Building name/number Street  Post town County  County  Post town County  Country  Post town Country  Coun	Full forename(s)	Nicholas Andrew	
Building name/number   St James Building   Street   79 Oxford Street   Post town   Manchester   County/Region   Postcode   M   1   6   H   T   Country    4	Surname	Hancock	
Street 79 Oxford Street  Post town Manchester  County/Region  Postcode M 1 6 H T  Country  Liquidator's name •  Full forename(s)  Surname  Liquidator's address •  Building name/number  Street  Post town  County/Region  Post town  County/Region  Postcode	3	Liquidator's address	
Post town Manchester  County/Region  Postcode M 1 6 H T  Country  Liquidator's name   Full forename(s)  Surname  Liquidator's address   Building name/number  Street  Post town  County/Region  Postcode  Postcode	Building name/number	St James Building	
County/Region  Postcode  M 1 6 H T  Country  Liquidator's name   Full forename(s) Surname  Street  Liquidator's address   Building name/number  Street  Post town  County/Region  Postcode  Fostcode	Street	79 Oxford Street	_
County/Region  Postcode  M 1 6 H T  Country  Liquidator's name   Full forename(s) Surname  Street  Liquidator's address   Building name/number  Street  Post town  County/Region  Postcode  Fostcode			
Postcode M 1 6 H T  Country  4 Liquidator's name •  Full forename(s) Surname  5 Liquidator's address •  Building name/number Street  Post town County/Region Postcode  M 1 6 H T  Other liquidator Use this section to tell us about another liquidator.  ### Other liquidator Use this section to tell us about another liquidator Use this section to tell us about another liquidator.	Post town	Manchester	_
Country  Liquidator's name   Full forename(s) Surname  Surname  Liquidator's address   Building name/number Street  Post town County/Region Postcode  Liquidator's name   Other liquidator Use this section to tell us about another liquidator. Use this section to tell us about another liquidator.  Outer liquidator Use this section to tell us about another liquidator.	County/Region		
4 Liquidator's name •  Full forename(s) Surname  5 Liquidator's address •  Building name/number Street  Post town County/Region Postcode  Cother liquidator Use this section to tell us about another liquidator. Use this section to tell us about another liquidator Use this section to tell us about another liquidator.	Postcode	M 1 6 H T	
Full forename(s)  Surname  Surname  Liquidator's address   Building name/number  Street  Post town  County/Region  Postcode	Country		
Surname  Liquidator's address   Building name/number  Street  Post town  County/Region  Postcode  Use this section to tell us about another liquidator.  Use this section to tell us about another liquidator  Use this section to tell us about another liquidator.	4	Liquidator's name •	
Surname  Liquidator's address   Building name/number  Street  Post town  County/Region  Postcode  another liquidator.  another liquidator  Use this section to tell us about another liquidator.  County/Region	Full forename(s)		
Building name/number  Street  Post town  County/Region  Postcode	Surname		1
Street  Use this section to tell us about another liquidator.  Post town  County/Region  Postcode	5	Liquidator's address o	
Street another liquidator.  Post town County/Region Postcode	Building name/number		
County/Region Postcode	Street		
County/Region Postcode			_
Postcode	Post town		
	County/Region		_
Country	Postcode		
	Country		_

. LIQO3 Notice of progress report in voluntary winding up

6	Period of progress report
From date	<sup>1</sup> 2 <sup>8</sup> 8 <sup>0</sup> 0 <sup>3</sup> 3 <sup>2</sup> 2 <sup>9</sup> 0 <sup>1</sup> 1 <sup>7</sup> 7
To date	3     3     2     0     1     8
7	Progress report
	☑ The progress report is attached
8	Sign and date
Liquidator's signature	X Mahall Mana
Signature date	

following:

#### **Presenter information** You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record. Nicholas Andrew Hancock Company nam **UHY Hacker Young turnaround** and recovery Address 3rd Floor, St James Building 79 Oxford Street Post town Manchester County/Region Postcode M | Country DX Telephone 0161 236 6936 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the

The company name and number match the information held on the public Register.
 You have attached the required documents.

You have signed the form.

#### Important information

All information on this form will appear on the public record.

#### ■ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

#### Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

# Diamond Recruitment Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Statement of Affairs		From 28/03/2017 To 27/03/2018 £	From 28/03/2011 To 27/03/2018 £
	ASSET REALISATIONS	<del>-</del>	
89,158.00	Book Debts	NIL	86,754.00
15,000.00	Customer List	NIL	15,000.00
500.00	Computer Equipment & Software	NIL	500.00
1,500.00	Fixtures & Fittings	NIL	1,500.00
4,500.00	Goodwill	NIL	4,500.00
	Bank Interest Gross	0.68	240.81
	Payment of Costs Order	NIL	3,705.60
	•	0.68	112,200.41
	COST OF REALISATIONS		,,
	Petitioners Costs	NIL	800.00
	Specific Bond	NIL	312.00
	Preparation of S. of A.	NIL	9,750.00
	Liquidators Fees	1,000.00	80,000.00
	Company Search	NIL	4.00
	Agents/Valuers Fees (1)	NIL	3,000.00
	Legal Fees (1)	NIL	9,723.20
	Corporation Tax	0.32	50.82
	Stationery & Postage	NIL	79.68
	Fee for collection of records	NIL	220.00
	Storage Costs	NIL	227.68
	Statutory Advertising	NIL	125.00
	Tracing Agent Fee	NIL	60.00
	Accountancy fees	NIL	7,000.00
	7 toodantanoy 1005	(1,000.32)	(111,352.38)
	UNSECURED CREDITORS	(1,000.32)	(111,002.00)
(717.00)	Trade & Expense Creditors	NIL	NIL
(7,211.00)	Directors Loan Account	NIL	NIL
(7,211.00) (71,794.00)	H M Revenue & Customs (VAT)	NIL	NIL
166,584.00)	H M Revenue & Customs (PAYE and	NIL	NIL NIL
(29,252.00)	HM Revenue & Customs (Corporation	NIL	NIL NIL
(25,252.00)	Thirtevenue a Customs (Corporation	NIL	NIL NIL
	DISTRIBUTIONS	IVIL	NIL
(52.00)	Ordinary Shareholders	AIII	KIII
(32.00)	Ordinary Shareholders	. NIL	NIL NII
		NIL	NIL
264,952.00)		(999.64)	848.03
	REPRESENTED BY		
	Vat Receivable		21,994.58
	Yorkshire Bank - Interest bearing		848.03
	Vat Control Account		(21,994.58)
			848.03

Nicholas Andrew Hancock Liquidator



Chartered Accountants

10 May 2018

#### TO ALL KNOWN CREDITORS OF THE COMPANY

St. James Building 79 Oxford Street Manchester M1 6HT

Phone +44 161 236 6936 +44 161 228 0117 Fax Email i.buckley@uhy-uk.com +44 161 234 8954 DDI Web www.uhy-uk.com

Our ref PD54/IB/NAH/6/ agm

Your ref

Doc id 355956

Dear Sirs

DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

**COMPANY NUMBER** 

05551460

REGISTERED OFFICE

ST JAMES BUILDING, 79 OXFORD STREET,

MANCHESTER, M1 6HT

PREVIOUS REGISTERED

THE LODGE, CRANK ROAD, ST HELENS,

**OFFICE & TRADING** 

**MERSEYSIDE, WA11 7RN** 

**ADDRESS** 

#### INTRODUCTION

IN A Hancock of this office was appointed liquidator to the above company on 28 March 2011 and enclose my seventh annual progress report on the administration of the case.

This report should be read in conjunction with my previous progress reports issued on 8 May 2012, 24 May 2013, 19 May 2014, 12 May 2015, 25 April 2016 and 15 May 2017.

#### RECEIPTS AND PAYMENTS

My receipts and payments account for the twelve month period 28 March 2017 to 27 March 2018 is attached.

M D C Robertson CA, S J Berry, K P Blakemore FCCA, P Daly FCA, C Gawthorpe FCA CTA, S J Grayson FCCA, D S Grimes FCA CTA AMCT N A Handock FIPA FABRP, D Kendrick CF, S J Lawson FCA, B J Leyland, D Symonds FCA, M D Wasinski FCA

Nicholas A Hancock is an Insolvency Practitioner licensed by the Insolvency Practitioners Association and bound by the Insolvency Code of

When acting in the capacity of Administrators, the affairs, business and property of the company are managed by the Administrators acting as agents only without personal liability.

UHY Hacker Young turnaround and recovery Chartered Accountants is the trading name of UHY Hacker Young Manchester LLP, a limited liability partnership registered in England and Wales with Registered Number OC332437

Registered to carry out audit work in the UK and Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

A member of the UHY Hacker Young Group of Independent UK partnerships. A member of Urbach Hacker Young International Limited, an international network of independent accounting and consulting firms





## ASSET REALISATIONS AND WORK COMPLETED DURING THE TWELVE MONTH PERIOD 28 MARCH 2017 TO 27 MARCH 2018

#### **Bank Interest**

The sum of £0.68 has been received from Yorkshire Bank plc during the period of this report.

#### **Investigation**

Having re-established contact with the ex-director, several attempts were made to obtain an explanation to the unauthorised transactions identified during my investigation into the company's records. The defendant failed to cooperate, therefore my solicitor, Freeths LLP, were instructed to formally request payment of £166,063.07 in settlement of the liquidator's proposed claim.

As no response was received, the matter proceeded to Court and a hearing date of 17 October 2017 was set at Manchester District Registry. Having reviewed the conduct of the ex-director, and the evidence available, the Court awarded judgement in favour of the liquidator. It was ordered that the defendant had been found guilty of misfeasance and in breach of their duty for authorising transactions of £131,199.60 from the company's bank account, in addition to £34,863.47 on the company's credit card between the period of 7 March 2008 to 29 December 2010. The judgement also ordered that in addition to the liquidator's claim, interest at the rate of 2% per annum, is to be applied against the sum awarded.

#### WHAT REMAINS TO BE DONE

The liquidator continues to pursue the ex-director to obtain their proposals to settle the judgement.

#### **CREDITORS**

#### Secured creditors & Prescribed Part

The Company had two secured creditors, RBS Invoice Finance Limited and Aldermore Invoice Finance Limited. However, no funds were outstanding under the charges, therefore, the calculation of the company's net property is not applicable.

#### Preferential creditors

The company's employees have all been transferred to Diamond Rec Limited under TUPE regulations. Therefore, there will be no preferential claims.

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#### **Unsecured Creditors**

There are 8 unsecured creditors, to date 5 claims have been received, which are broken down as follows;

	Amount per statement of affairs	Cirece	laim ived
	£		£
Trade Creditors	717.19	2,14	6.13
H M Revenue & Customs (VAT)	367,630.27	475,32	7.94
H M Revenue & Customs (PAYE & NI	) -	463,41	1.63

The claims have not been adjudicated as there are insufficient funds available to enable a dividend to be paid to unsecured creditors.

#### **INVESTIGATION**

In accordance with our statutory obligations, we have undertaken an investigation into the conduct of the directors of the Company which identified several unauthorised transactions which required further investigation. As detailed earlier in the report, judgement has been awarded in favour of the liquidator after the ex-director failed to provide valid explanations to the unauthorised transactions.

A report of our findings has been submitted to the relevant authority.

#### **COSTS OF THE LIQUIDATION**

#### **Corporation Tax**

The sum of £0.32 has been paid to H M Revenue & Customs in respect of Corporation Tax due for the period 28 March 2016 to 27 March 2017.

#### LIQUIDATORS REMUNERATION & DISBURSEMENTS

#### Statement of Affairs fee

The sum of £9,750 has been paid to UHY Hacker Young turnaround and recovery for their work in respect of the preparation of the statement of affairs and convening the meeting of creditors, as agreed at the meeting of creditors held on 28 March 2011.

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#### Liquidator's fees

My total time costs in dealing with the administration of this case for the period from the date of appointment, 28 March 2011, to 27 March 2018 are £117,065.50 in respect of 483.75 hours, a breakdown of which is attached at Appendix II.

Details of my time costs during the twelve month period covered by this report from 28 March 2017 to 27 March 2018 are £6,963.50 in respect of 32.1 hours, as shown at Appendix

My total remuneration to date is £80,000 which has been drawn in accordance with time properly spent by myself and my staff in attending to matters arising in the liquidation as agreed at the meeting of creditors held on 28 March 2011.

The sum of £1,000 has been drawn in the period covered by this report, detailed at Appendix IV.

A schedule detailing the current charge out rates is attached.

A copy of the extract from the SIP9, A Creditors' Guide to Liquidators' Fees, will be supplied to you on request or alternatively may be viewed at http://turnaroundrecovery.uhy-uk.com/home/creditors-guide-to-fees.

#### Liquidator's disbursements

Category 2 disbursements were agreed by creditors at the meeting of creditors held on 28 March 2011, however, no Category 2 disbursements have accrued throughout the administration of the case. A breakdown of the Liquidator's disbursements is detailed at Appendix IV.

#### OTHER EXPENSES INCURRED BY THE LIQUIDATOR

#### Legal Fees

During the period covered by this report, legal fees of £3,511.10 have been incurred in respect of the legal advice received and assisting with the witness statement and application to Court. The legal fees incurred are greater than the estimates obtained due to the additional assistance required to locate Mr Brown and obtain judgement. Should the exdirector fail to submit satisfactory payment proposals, Freeths LLP will be instructed to enforce the Court Order.

Due to the limited funds held by the liquidator, no fees have been paid to Freeths LLP during the period covered by this report. Freeths LLP were retained due to their involvement prior to my appointment and their experience in this field.

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#### CREDITORS RIGHTS TO REQUEST FURTHER INFORMATION

Creditors are reminded of their rights under Rule 18.9 of the Insolvency Rules 2016. Within 21 days of receipt of a progress report a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the company's unsecured creditors or permission of the court may request further information about remuneration and expenses set out in the report. Such a request must be made in writing.

The Liquidator must provide the information requested within 14 days of receipt of the request or alternatively his reasons for non-provision of the information.

Under Rule 18.34 of the Insolvency Rules 2016, should a creditor believe that the Liquidators remuneration or expenses are excessive, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the company's unsecured creditors or permission of the court, may apply to court to challenge the Liquidators remuneration. Any such application must be made within a period of 8 weeks following the receipt of the progress report in which the remuneration is first reported.

I trust this report is sufficient for your purposes, should you require any further information, please write to me at the above address or alternatively contact Ian Buckley on telephone number 0161 236 6936 or by email at i.buckley@uhy-uk.com.

Yours faithfully

dah Must

N A Hancock Liquidator



## DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

#### SCHEDULE OF APPENDICES

APPENDIX I Liquidators Re

Liquidators Receipts & Payments account

APPENDIX II

Schedule of Liquidators time costs for the period 28 March 2011 to 27

March 2018

**APPENDIX III** 

Schedule of Liquidators time costs for the twelve month period 28

March 2017 to 27 March 2018

APPENDIX IV

Schedule of Liquidators Remuneration, disbursements & expenses

APPENDIX V

Schedule of charge out rates

APPENDIX VI

Proof of Debt Form

#### DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 28 MARCH 2011 TO 27 MARCH 2018

	Per Statement of affairs	For the period 28 March 2011 to 27 March 2017	For 12 month period 28 March 2017 to 27 March 2018	Total period 28 March 2011 to 27 March
	£	£	£	2018 £
ASSETS NOT SPECIFICALLY PLEDGED				
Receipts				
Book debts	89,158.00	86,754.00	•	86,754.00
Customer List	15,000.00	15,000.00	-	15,000.00
Computer Equipment & Software	500.00	500.00	-	500.00
Fixtures & fittings	1,500.00	1,500.00	-	1,500.00
Goodwill	4,500.00	4,500.00	-	4,500.00
Payment of Costs Order	•	3,705.60	•	3,705.60
Bank Interest Gross	<del></del>	240.13	86.0	240.81
Payments	110,658.00	112,199.73	0.68	112,200.41
•				
Liquidator's Fees		79,000.00	1,000.00	80,000.00
Statement of affairs fee		9,750.00	-	9,750.00
Accountancy Fee		7,000.00	•	7,000.00
Legal Fees		9,723.20		9,723.20
Agent's Fee		3,000.00	-	3,000.00
Petitioning Creditor Costs		800.00	-	800.00
Agent's/Collection Costs		220.00	-	220.00
Statutory Advertising		125.00	-	125.00
Specific Bond		312.00	-	312.00
Liquidator's disbursements		311.36	•	311.36
Tracing Agent Fee		60.00	-	60.00
Corporation Tax		50.50	0.32	50.82
		110,352.06	1,000.32	111,352.38
Balance in hand		1,847.67	(999.64)	848.03
		112,199.73	0.68	112,200.41
Funds held;				
Current account		1,847.67	(999.64)	848.03
		1,847.67	(999.64)	848.03
Liquidator's disbursements charged on following basis;  Category 1				
Postage (actual - dependant on weight)		79.68	-	79.68
Storage Costs (actual)		227.68	=	227.68
Company Search (actual)		4.00	-	4.00
Category 2				
Photocopying (10p/sheet)				
		311.36		311.36

The receipts and payments account is shown net of VAT

DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

ANALYSIS OF TIME COSTS INCURRED

FOR THE PERIOD 28 MARCH 2011 TO 27 MARCH 2018

Category	Partner	mer	Senior Manager	anager	Manager	ger	Admini	Administrator	Total	Time cost
	Hours	Cost	Hours	Cost	Hours	Cost	Hours	Cost	Sinon	
		41		બ		ч		щ		Ü
Administration, planning & reviews	14.10	4,412.00	4.50	1,380.25	3.90	1,014.00	41.70	7,072.00	64.20	13,878.25
Statutory notices & annual reports	4.00	1,240.00	3.85	1,185.75	1.00	260.00	40.30	7,036.00	49.15	9,721.75
Investigation	94.50	31,015.00	5.30	1,667.50	9.00	2,340.00	127.10	21,959.50	235.90	56,982.00
Realisation of assets	67.50	22,242.50			4.60	1,196.00	16.10	2,650.00	88.20	26,088.50
Debt collection	11.00	4,345.00			0.50	130.00	2.30	357.50	13.80	4,832.50
Property & leases					3.00	780.00	3.50	505.00	6.50	1,285.00
Creditors claims & correspondence							8.10	1,131.50	8.10	1,131.50
Employee claims & correspondence					0.50	130.00	0.10	17.50	09.0	147.50
Post-app tax/vat returns & correspondence			0.50	130.00			15.20	2,322.00	15.70	2,452.00
Legal Advice	0.40	148.00	1.10	379.50					1.50	527.50
Closure							0.10	19.00	0.10	19.00
	191.50	63,402.50	15.25	4,743.00	22.50	5,850.00	254.50	43,070.00	483.75	117,065.50
Average hourly cost (£)		331.08		311.02		260.00		169.23		242.00

DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

ANALYSIS OF TIME COSTS INCURRED

FOR THE TWELVE MONTH PERIOD 28 MARCH 2017 TO 27 MARCH 2018

Category	Part	Partner	Senior Manager	anager	Man	Manager	Administrator	strator	Total	Time cost
	Hours	Cost	Hours	Cost	Hours	Cost	Hours	Cost		
		ᆟ		ŧ		Ċ		Ŧ		æ
Administration, planning & reviews			0.55	174.25			4.50	977.00	5.05	1,151.25
Statutory notices & annual reports			0.75	243.75			5.70	1,253.00	6.45	1,496.75
Investigation							18.40	3,863.50	18.40	3,863.50
Creditors claims & correspondence							0:30	00.99	0.30	00.99
Post-app tax/vat returns & correspondence							1.90	386.00	1.90	386.00
		,	1.30	418.00			30.80	6,545.50	32.10	6,963.50
Average hourly cost (£)		ı		321,54		ı		212.52		216.93
				Time	osts brought	forward (28 Ma	Time costs brought forward (28 March 2011 to 27 March 2017)	March 2017)	451.65	110,102.00
							Time costs for	Time costs for this period	32.10	6,963.50
							Time costs camed tonward	med torward	483.75	117,005.50

# DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION SCHEDULE OF REMUNERATION, DISBURSEMENTS & EXPENSES INCURRED BY THE LIQUIDATOR

#### FOR THE TWELVE MONTH PERIOD 28 MARCH 2017 TO 27 MARCH 2018

	Incurred in period 28/03/2017 to 27/03/2018	Cummulative 28/03/2011 to 27/03/2018	Paid in period 28/03/2017 to 27/03/2018	Total paid 28/03/2011 to 27/03/2018
Pre-appointment remuneration	-	9,750.00	-	9,750.00
Remuneration (time costs basis)	6,963.50	117,065.50	1,000.00	80,000.00
Disbursements				
Category 1				
Statutory advertising – London Gazette		125.00		125.00
Bonding	-	312.00	-	312.00
Postage	9.35	97.72	-	79.68
Storage		278.68	-	227.98
Company Search	-	4.00		4.00
Category 2	-			
Expenses				
Legal fees	3,511.10	21,361.70	-	9,723.20
Agents fees		3,000.00	-	3,000.00
Tracing Agent fees	-	60.00		60.00
Accountancy fee	-	7,000.00		7,000.00
Agents/Collection fee	-	220.00	-	220.00
	10,483.95	159,274,60	1,000.00	110,501.86



#### greative we have a to decrease the constraint against effect

#### Rates effective from 1 April 2017 and historic rates

Grade	from 01.04.2017 per hour	01.04.2016 - 31.3.2017 per hour	01.10.2014 - 31.03.2016 per hour	01.04.2013 - 30.09.2014 per hour	1.3.2011 to 31.3.2013 per hour
Partner / Director	£410 - £250	£400 - £370	£400 - £370	£395 - £345	£310 - £250
Senior Manager	£335 - £180	£325	£310	£300	£260 - £180
Manager	£325 - £180	£260	£260	£250	£230
Property Management Manager	£190 - £130	£160	£160	£150	£145 - £130
Senior Administrator	£220 - £130	£210	£190	£175	£145
Administrator	£165 - £65	£155 - £140	£150 - £130	£140 - £120	£120 - £100
Junior Administrator	£130 - £45	£120	£110	£100	£85

Please note that Support staff do not charge their time to cases.

The rates are applied consistently across all insolvency appointments and presented for approval of creditors or a creditors' committee.

Time spent on a case is recorded in units of 6 minutes. The nature of the work is recorded under the following categories:

Asset realisation/management	Employee matters	Reporting (Annual and Closure)
Creditors Secured/Unsecured	Lease/rentals	Statutory work
Debt collection	Legal matters	Statement of Affairs
Distribution and closure	Planning and strategy	Trading/wages/VAT
Ethical/conflict issues	Retention of title claims	

#### From Training of the B

Where we intend to charge remuneration on a percentage basis relating to realisation of assets and/or distribution of funds. We will provide further information explaining why this basis is appropriate and request creditors to approve the basis.



Where we intend to charge remuneration on a fixed fee basis in relation to specific tasks. We will provide further details of the work to be completed in respect of the fixed fee and why this basis is appropriate and request creditors to approve the basis.

#### Dear Survey is at a single costs

Disbursements are recharged to the case in accordance with SIP9.

- Category 1, may be drawn without prior approval, these generally include advertising, bond and travel expenses.
- Category 2, require approval of creditors or creditors committee prior to being drawn, these
  generally include internal meeting room hire, stationary and storage of Office Holder's
  working papers.

Category 2	Charges
Internal meeting room hire	£65 per hour
Internal photocopying	10p per sheet
Internal Storage of Office Holder's working papers (10 years)	£21 per box

#### Golden State Company and Carterian

A copy of the extract from the Statement of Insolvency Practice 9, A Creditors' Guide to Fees, is located at , a paper copy will be supplied to you on request.

UHY Hacker Young turnaround and recovery Chartered Accountants is the trading name of UHY Hacker Young Manchester LLP, a limited liability partnership registered in England and Wales with Registered Number OC332437 trading address, 3<sup>rd</sup> Floor, St James Building, 79 Oxford Street, Manchester, M1 6HT.

For full details of our professional regulation, please refer to

Note that the second



### **Proof of Debt – General Form**

### DIAMOND RECRUITMENT LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

		JNTARY LIQUIDATION imber: 05551460
Releva	nt date (Date of Appointment): 28 March 2011	11110-11100
1	Name of creditor	
•	(If a company please also give company registration number).	
2	Address of creditor for correspondence.	
3	Total amount of claim as at relevant date (including any Value Added Tax) less any payments made after	£
	that date, any discounts were available to the company and any adjustment by way of set-off and outstanding uncapitalised interest as at the date of the Administration order.	
4	State whether the amount in 3 above includes any outstanding uncapitalised interest and detail the amount.	£
5	Particulars of how and when debt incurred by the company or the bankrupt	
	(If you need more space append a continuation sheet to this form).	
6	Particulars of any security held, the value of the security, and the date it was given.	
7	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates.	
8	Details of any documents by reference to which the debt can be substantiated. [Note: There is no need to attach them now but the Administrator may call for any document or evidence to substantiate the claim at his discretion.]	
9	Date form completed	
10	Authenticated by creditor or person authorised to act on the creditors behalf	
	Name of authenticator in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of authenticator (if different from 2 above)	

Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Office Holder	Office Holder

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