

Registered number . 05551396

**KENTWELL CORPORATION
LIMITED**

ANNUAL REPORT

PERIOD ENDED 31 MARCH 2013

TUESDAY



A20F2682

A16

31/12/2013

#161

COMPANIES HOUSE

KENTWELL CORPORATION LIMITED

**ANNUAL REPORT
PERIOD ENDED 31 MARCH 2013**

	Pages
Company particulars	2
Directors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 – 9

**KENTWELL CORPORATION LIMITED
ANNUAL REPORT
PERIOD ENDED 31 MARCH 2013**

Directors	J M Charman M I A Howell
Secretary	M I A Howell
Registered office	86 Musters Road West Bridgford Nottingham NG2 7PS
Registered number	05551396

KENTWELL CORPORATION LIMITED

ANNUAL REPORT PERIOD ENDED 31 MARCH 2013

The directors present their report and the financial statements for the period ended 31 March 2013

Principal activities and results

The company's principal activities during the period were the provision of secretarial and accounting services.

Dividends and transfers to reserves

The directors paid an interim dividend of £25,000 on 31 March 2013. The directors do not recommend the payment of a final dividend for the year and propose to transfer the retained profit for the period to reserves.

Directors

The directors of the company who served during the period are :

J M Charman
M I A Howell

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



**M I A Howell
Company Secretary**

KENTWELL CORPORATION LIMITED

**PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2013**

	Notes	12 months to 31 March 2013 £	12 months to 31 March 2012 £
Turnover	2	144,065	151,208
Cost of sales		<u>(71,939)</u>	<u>(48,057)</u>
Gross profit		72,126	103,151
Administrative expenses		<u>(3,705)</u>	<u>(5,164)</u>
Operating profit	3	68,421	97,987
Interest receivable		<u>176</u>	<u>83</u>
Profit on ordinary activities before taxation		68,597	98,070
Tax on profit on ordinary activities	4	<u>(13,753)</u>	<u>(19,721)</u>
Profit on ordinary activities after taxation		54,844	78,349
Dividends		<u>(25,000)</u>	<u>(25,000)</u>
Retained profit for the year transferred to reserves	11	<u>29,844</u>	<u>53,349</u>

KENTWELL CORPORATION LIMITED

BALANCE SHEET AT 31 MARCH 2013

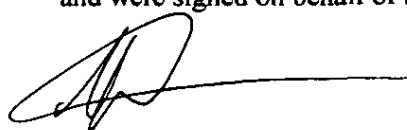
	Notes	31 March 2013 £	31 March 2012 £
Fixed assets			
Tangible assets	5	948	269
Current assets			
Debtors	6	542	-
Cash at bank and in hand		<u>136,761</u>	<u>113,866</u>
		137,703	113,866
Creditors : amounts falling due within one year	7	<u>(21,717)</u>	<u>(27,445)</u>
Net current assets		<u>115,586</u>	<u>86,421</u>
Total assets less current liabilities		116,534	86,690
Creditors : amounts falling due after more than one year		-	-
Net assets/(liabilities)		<u>116,534</u>	<u>86,690</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	<u>116,533</u>	<u>86,689</u>
		<u>116,534</u>	<u>86,690</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective April 2008)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 9 were approved by the directors on 30 December 2013 and were signed on behalf of the company by



M I A Howell
Director

KENTWELL CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 MARCH 2013

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 *Cash Flow Statements* and Financial Reporting Standards for Smaller Entities (effective April 2008).

Fixed assets

The cost of tangible fixed assets is taken to be their purchase cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the costs of tangible fixed assets, less their estimated residual values, over their estimated useful lives on a straight line basis at the following annual rates :-

Computer equipment	1 to 4 years
Office equipment	1 to 10 years

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2 Turnover

Turnover represents the invoiced amount of goods sold and services provided during the year, stated net of value added tax. Turnover consists entirely of supplies made in the United Kingdom.

KENTWELL CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 MARCH 2013

3 Operating profit

Operating profit is stated after charging :

	2013 £	2012 £
Depreciation – owned assets	542	134

4 Tax on profit on ordinary activities

	2013 £	2012 £
UK corporation tax at 20% (2012: 21%)	13,753	19,721
Deferred tax at 20% (2012 : 21%)	<u>-</u>	<u>-</u>
	<u>13,753</u>	<u>19,721</u>

5 Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At 1 April 2012	1,334	1,334
Additions	1,221	1,221
Disposals	<u>-</u>	<u>-</u>
At 31 March 2013	<u>2,555</u>	<u>2,555</u>
Depreciation		
At 1 April 2012	1,065	1,065
Charge for the year	542	542
Disposals	<u>-</u>	<u>-</u>
At 31 March 2013	<u>1,607</u>	<u>1,607</u>
Net Book value		
At 31 March 2012	<u>269</u>	<u>269</u>
At 31 March 2013	<u>948</u>	<u>948</u>

KENTWELL CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 MARCH 2013

6 Debtors

	2013 £	2012 £
Trade debtors	<u>542</u>	<u>-</u>
	<u>542</u>	<u>-</u>

7 Creditors : amounts falling due within one year

	2013 £	2012 £
Trade creditors	193	83
Accruals and deferred income	7,706	6,090
VAT	65	1,551
Corporation tax	<u>13,753</u>	<u>19,721</u>
	<u>21,717</u>	<u>27,445</u>

8 Deferred taxation

Deferred taxation is recognised on assets in respect of accelerated capital allowances and trading losses. The full potential deferred tax (asset)/liability and amounts recognised at 20% (2012 20%) are as follows :-

	Amount (Recognised)/Provided		Total potential liability/(asset)	
	2013	2012	2013	2012
Tax effect of timing difference from :				
Accelerated capital allowances	-	-	-	-
Trading losses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9 Called up share capital

	2013 £	2012 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up share capital not paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

KENTWELL CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 MARCH 2013

10 Profit and loss account

	2013 £
At 1 April 2012	86,689
Retained profit for the year	<u>29,844</u>
At 31 March 2013	<u>116,533</u>

11 Reconciliation of movement in shareholders funds

	2013 £
Opening shareholder's funds	86,690
Retained profit for the year	<u>29,844</u>
Closing shareholder's funds	<u>116,534</u>

12 Company status

The company is a close company as defined by the Taxes Act.