

# **Bannatyne Media Limited**

Unaudited Financial Statements

Year Ended

31 December 2023

Company Number 05551025



# Bannatyne Media Limited

## Company Information

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<b>Directors</b>	D W Bannatyne OBE, D.Sc. DBA A V Bannatyne-Elliott H N Bannatyne V L Brown
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<b>Registered number</b>	05551025
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<b>Registered office</b>	Power House Haughton Road Darlington Co Durham DL1 1ST
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# Bannatyne Media Limited

Registered number:05551025

## Statement of financial position as at 31 December 2023

	Note	£	2023 £	£	2022 £
<b>Current assets</b>					
Debtors: amounts falling due within one year	4	203,389		203,389	
Cash at bank and in hand		23,211		23,211	
		<u>226,600</u>		<u>226,600</u>	
Creditors: amounts falling due within one year	5	(4,450)		(4,450)	
<b>Net current assets</b>			<u>222,150</u>		<u>222,150</u>
<b>Total assets less current liabilities</b>			<u>222,150</u>		<u>222,150</u>
<b>Net assets</b>			<u><u>222,150</u></u>		<u><u>222,150</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account			<u>222,148</u>		<u>222,148</u>
			<u><u>222,150</u></u>		<u><u>222,150</u></u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 March 2024.



**V L Brown**  
Director

The notes on the following pages form part of these financial statements.

# **Bannatyne Media Limited**

**Registered number:05551025**

## **Notes to the Financial Statements**

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### **1. General information**

Bannatyne Media Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is shown on the company information page.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### **2.2 Turnover**

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Turnover is recognised when services are provided.

#### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **2.8 Taxation**

Tax is recognised in the Income statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

# Bannatyne Media Limited

Registered number:05551025

## Notes to the Financial Statements

### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

There are no significant judgements used in applying accounting policies or key sources of estimation uncertainty.

### 4. Debtors

	2023 £	2022 £
Amounts owed by parent undertaking	<u>203,389</u>	<u>203,389</u>

### 5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>4,450</u>	<u>4,450</u>

### 6. Share capital

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
2- Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 7. Controlling party

The company is a subsidiary of Bannatyne Properties Limited, the ultimate parent company, incorporated in England and Wales.