

Unaudited Financial Statements for the Year Ended 30th September 2020

for

Fraser Dunsire Anaesthesia Ltd

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for the Year Ended 30th September 2020**

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Balance Sheet
30th September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		42,000		48,000
Tangible assets	5		<u>555</u>		<u>950</u>
			42,555		48,950
CURRENT ASSETS					
Debtors	6	1,655		3,424	
Cash at bank		<u>49,782</u>		<u>52,145</u>	
		51,437		55,569	
CREDITORS					
Amounts falling due within one year	7	<u>10,973</u>		<u>14,392</u>	
NET CURRENT ASSETS			<u>40,464</u>		<u>41,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,019		90,127
PROVISIONS FOR LIABILITIES			<u>105</u>		<u>180</u>
NET ASSETS			<u>82,914</u>		<u>89,947</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>82,911</u>		<u>89,944</u>
SHAREHOLDERS' FUNDS			<u>82,914</u>		<u>89,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th June 2021 and were signed by:

Dr M F Dunsire - Director

**Notes to the Financial Statements
for the Year Ended 30th September 2020**

1. COMPANY INFORMATION

Fraser Dunsire Anaesthesia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05550952
Registered office:	First Floor 49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st October 2019	
and 30th September 2020	<u>120,000</u>
AMORTISATION	
At 1st October 2019	72,000
Amortisation for year	<u>6,000</u>
At 30th September 2020	<u>78,000</u>
NET BOOK VALUE	
At 30th September 2020	<u>42,000</u>
At 30th September 2019	<u>48,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st October 2019	
and 30th September 2020	<u>7,012</u>
DEPRECIATION	
At 1st October 2019	6,062
Charge for year	<u>395</u>
At 30th September 2020	<u>6,457</u>
NET BOOK VALUE	
At 30th September 2020	<u>555</u>
At 30th September 2019	<u>950</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade debtors	1,655	1,500
Directors' current accounts	-	1,924
	<u>1,655</u>	<u>3,424</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Corporation tax payable	10,154	13,007
Other creditors	3	21
Directors' current accounts	815	-
Accrued expenses	1	1,364
	<u>10,973</u>	<u>14,392</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20	30.9.19
			£	£
1	Ordinary A	£1	1	1
2	Ordinary B	£1	2	2
			<u>3</u>	<u>3</u>

These A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

These B Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A and B Shares rank pari passu in respect of dividend and capital distribution rights.

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2020 and 30th September 2019:

	30.9.20	30.9.19
	£	£
Dr M F Dunsire		
Balance outstanding at start of year	1,924	953
Amounts advanced	2,808	72,211
Amounts repaid	(5,547)	(71,240)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(815)</u>	<u>1,924</u>

The loan is repayable on demand and no interest was charged during the year.

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

10. CONTROL

The ultimate controlling party is Dr Dunsire by virtue of holding 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.