

COMPANY REGISTRATION NUMBER 5550867

APS COMMERCIAL & PLANT LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2007



EASTMAN & CO
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APS COMMERCIAL & PLANT LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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APS COMMERCIAL & PLANT LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	£	2007 £
FIXED ASSETS	2		
Intangible assets			10,000
Tangible assets			<u>376,096</u>
			386,096
CURRENT ASSETS			
Debtors		281,683	
CREDITORS: Amounts falling due within one year		<u>647,098</u>	
NET CURRENT LIABILITIES			(365,415)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,681</u>
CREDITORS: Amounts falling due after more than one year			<u>99,280</u>
			<u>(78,599)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>(78,601)</u>
DEFICIT			<u>(78,599)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 15 September 2008, and are signed on their behalf by.



MRS S LUPSON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

APS COMMERCIAL & PLANT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements	-	3 Years (Life of lease)
Plant & Machinery	-	7 Years
Motor Vehicles	-	4 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

APS COMMERCIAL & PLANT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	10,000	518,694	528,694
At 31 December 2007	<u>10,000</u>	<u>518,694</u>	<u>528,694</u>
DEPRECIATION			
Charge for year	—	142,598	142,598
At 31 December 2007	<u>—</u>	<u>142,598</u>	<u>142,598</u>
NET BOOK VALUE			
At 31 December 2007	<u>10,000</u>	<u>376,096</u>	<u>386,096</u>
At 31 December 2006	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>