

**ANDREW OLIVER & CO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

Enhance Accountancy

Chartered Accountants & Business Growth Advisers

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Andrew Oliver & Co Limited
Unaudited Financial Statements
For The Year Ended 31 August 2018

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Andrew Oliver & Co Limited
Balance Sheet
As at 31 August 2018

Registered number: 05549439

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		2,803		2,430
			<u>2,803</u>		<u>2,430</u>
CURRENT ASSETS					
Debtors	8	1,177		6,240	
Cash at bank and in hand		35,525		40,423	
		<u>36,702</u>		<u>46,663</u>	
Creditors: Amounts Falling Due Within One Year	9	(9,886)		(12,019)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			26,816		34,644
			<u>26,816</u>		<u>34,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,619		37,074
			<u>29,619</u>		<u>37,074</u>
NET ASSETS			29,619		37,074
			<u>29,619</u>		<u>37,074</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			29,519		36,974
			<u>29,519</u>		<u>36,974</u>
SHAREHOLDERS' FUNDS			29,619		37,074
			<u>29,619</u>		<u>37,074</u>

Andrew Oliver & Co Limited
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Oliver

04/10/2018

The notes on pages 3 to 5 form part of these financial statements.

Andrew Oliver & Co Limited
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents fees earned in relation to business written and completed during the year, after deduction of any refunds in respect of cancelled policies.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
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1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	2	2

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Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2017	10,000
As at 31 August 2018	10,000
Amortisation	
As at 1 September 2017	10,000
As at 31 August 2018	10,000
Net Book Value	
As at 31 August 2018	-
As at 1 September 2017	-

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2017	7,833
Additions	1,073
As at 31 August 2018	8,906
Depreciation	
As at 1 September 2017	5,403
Provided during the period	700
As at 31 August 2018	6,103
Net Book Value	
As at 31 August 2018	2,803
As at 1 September 2017	2,430

8. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	1,000	2,266
Prepayments and accrued income	177	3,974
	1,177	6,240

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Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	7,864	10,627
Other taxes and social security	16	37
Accruals and deferred income	55	55
Directors' loan accounts	1,951	1,300
	<u>9,886</u>	<u>12,019</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	<u>41,356</u>	<u>39,051</u>
	<u>41,356</u>	<u>39,051</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Andrew Oliver by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Andrew Oliver & Co Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05549439. The registered office is 8 Ladyfields Close, Bobbing, Sittingbourne, Kent , ME9 8TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.