

**ANDREW OLIVER & CO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

G Salomon & Co Limited t/a e-ccountant

Chartered Accountants (ICAEW Firm No C002695327)

The Fort Offices
Artillery Business Park
Oswestry
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SY11 4AD

Andrew Oliver & Co Limited
Unaudited Financial Statements
For The Year Ended 31 August 2017

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Andrew Oliver & Co Limited
Balance Sheet
As at 31 August 2017

Registered number: 05549439

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		2,430		934
			<u>2,430</u>		<u>934</u>
CURRENT ASSETS					
Debtors	8	6,240		5,378	
Cash at bank and in hand		40,423		35,237	
		<u>46,663</u>		<u>40,615</u>	
Creditors: Amounts Falling Due Within One Year	9	(12,019)		(10,563)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			34,644		30,052
			<u>34,644</u>		<u>30,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,074		30,986
			<u>37,074</u>		<u>30,986</u>
NET ASSETS			37,074		30,986
			<u>37,074</u>		<u>30,986</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			36,974		30,886
			<u>36,974</u>		<u>30,886</u>
SHAREHOLDERS' FUNDS			37,074		30,986
			<u>37,074</u>		<u>30,986</u>

Andrew Oliver & Co Limited
Balance Sheet (continued)
As at 31 August 2017

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andrew Oliver

22/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Andrew Oliver & Co Limited
Statement of Changes in Equity
For The Year Ended 31 August 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	100	32,208	32,308
Profit for the year and total comprehensive income	-	39,170	39,170
Dividends paid	-	(40,492)	(40,492)
As at 31 August 2016 and 1 September 2016	100	30,886	30,986
Profit for the year and total comprehensive income	-	45,139	45,139
Dividends paid	-	(39,051)	(39,051)
As at 31 August 2017	100	36,974	37,074

Andrew Oliver & Co Limited
Notes to the Unaudited Accounts
For The Year Ended 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents fees earned in relation to business written and completed during the year, after deduction of any refunds in respect of cancelled policies.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	20,695	20,984
Other pension costs	3,600	3,600
	<u>24,295</u>	<u>24,584</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	<u>2</u>	<u>-</u>

Andrew Oliver & Co Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2016	10,000
As at 31 August 2017	10,000
Amortisation	
As at 1 September 2016	10,000
As at 31 August 2017	10,000
Net Book Value	
As at 31 August 2017	-
As at 1 September 2016	-

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2016	5,730
Additions	2,103
As at 31 August 2017	7,833
Depreciation	
As at 1 September 2016	4,796
Provided during the period	607
As at 31 August 2017	5,403
Net Book Value	
As at 31 August 2017	2,430
As at 1 September 2016	934

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,266	2,050
Prepayments and accrued income	3,974	3,328
	6,240	5,378

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Andrew Oliver & Co Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 August 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	10,627	9,851
Other taxes and social security	37	-
Accruals and deferred income	55	62
Directors' loan accounts	1,300	650
	<u>12,019</u>	<u>10,563</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	39,051	40,492
	<u>39,051</u>	<u>40,492</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Andrew Oliver by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Andrew Oliver & Co Limited Registered number 05549439 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Ladyfields Close, Bobbing, Sittingbourne, Kent , ME9 8TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.