

NEWTECNIC LIMITED
Annual report and Statement of accounts
for the Period from 01 January 2021 to 31 December 2021

NEWTECNIC LIMITED

Annual report and Statement of accounts for the period ending 31 December 2021

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NEWTECNIC LIMITED

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Company Information

Company Details

Company Number 05549311

Registered Office 8 DEVONSHIRE SQUARE
LONDON
EC2M 4PL

Directors

Directors who held office during the period were:

Andrew James WATTS

Yasmin WATTS

NEWTECNIC LIMITED

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Statement of Financial Position

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	5	9,846	12,307
Current Assets			
Debtors due within one year		1,955,474	1,758,409
Cash at bank and in hand		-	190,101
		<u>1,955,474</u>	<u>1,948,510</u>
Creditors			
Amount falling due within one year		<u>(237,876)</u>	<u>(1,170,387)</u>
Net Current Assets		1,717,598	778,123
Total Assets less current liabilities		1,727,444	790,430
Creditors due after more than one year		<u>(1,277,818)</u>	<u>(345,089)</u>
Net Assets		<u>449,626</u>	<u>445,341</u>
Capital and Reserves			
Called up Share Capital		100	100
Capital Contribution Reserve		128,659	127,327
Retained earnings at end of year		<u>320,867</u>	<u>317,914</u>
Shareholder funds		<u>449,626</u>	<u>445,341</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 05 August 2022

Andrew Watts

Company Registration No. 05549311

NEWTECNIC LIMITED

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Notes to the Accounts

1. Statutory Information

NEWTECNIC LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05549311.

2. Accounting Policies

Basis of preparing the financial statement

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

Presentation Currency

The accounts are presented in £ sterling.

NEWTECNIC LIMITED

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Notes to the Accounts

3. Employees

Average number of employees, including directors, during the year was as follows:

2021	4
2020	6

4. Principal Activity

Newtecnic is a service company of engineers and designers. The company provides multidisciplinary engineering and architecture services. The Newtecnic approach, based on research from first principles, allows the company to achieve engineering and design solutions for the complete building, from concept to production information, including engineering and architectural design for structure, facades and the internal environment. The company was founded in 1995 by directors Andrew and Yasmin Watts.

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Notes to the Accounts

5. Fixed Assets

	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
Cost or valuation	£	£	£	£
At 01/01/2021	1,952	2,742	7,613	12,307
Additions	-	-	-	-
At 31/12/2021	1,952	2,742	7,613	12,307
Depreciation				
At 01/01/2021	-	-	-	-
Charge for the year	390	548	1,523	2,461
At 31/12/2021	390	548	1,523	2,461
Net Book Value				
At 31/12/2021	1,562	2,194	6,090	9,846
At 31/12/2020	1,952	2,742	7,613	12,307

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.