

AAG Worldwide Aviation Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

MKL Accountants Limited
Chartered Certified Accountants
Herston Cross House
230 High Street
Swanage
Dorset
BH19 2PQ

AAG Worldwide Aviation Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div> <div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
AAG Worldwide Aviation Limited
for the Year Ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAG Worldwide Aviation Limited for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of AAG Worldwide Aviation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AAG Worldwide Aviation Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAG Worldwide Aviation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAG Worldwide Aviation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AAG Worldwide Aviation Limited. You consider that AAG Worldwide Aviation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AAG Worldwide Aviation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MKL Accountants Limited
Chartered Certified Accountants
Herston Cross House
230 High Street
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Dorset
BH19 2PQ
22 February 2016

AAG Worldwide Aviation Limited
(Registration number: 05548858)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		561	6,100
Current assets			
Debtors		109	5,150
Cash at bank and in hand		13,918	20,853
		14,027	26,003
Creditors: Amounts falling due within one year		(1,352)	(2,742)
Net current assets		12,675	23,261
Net assets		13,236	29,361
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		13,136	29,261
Shareholders' funds		13,236	29,361

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 February 2016 and signed on its behalf by:

.....
Mr KM Carter
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

AAG Worldwide Aviation Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance method
Office equipment	25% Reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

AAG Worldwide Aviation Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	14,447	14,447
Additions	559	559
Disposals	<u>(13,732)</u>	<u>(13,732)</u>
At 31 August 2015	<u>1,274</u>	<u>1,274</u>
Depreciation		
At 1 September 2014	8,347	8,347
Charge for the year	187	187
Eliminated on disposals	<u>(7,821)</u>	<u>(7,821)</u>
At 31 August 2015	<u>713</u>	<u>713</u>
Net book value		
At 31 August 2015	<u>561</u>	<u>561</u>
At 31 August 2014	<u>6,100</u>	<u>6,100</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.