

Registered Number 05548858

AAG Worldwide Aviation Ltd

Abbreviated Accounts

31 August 2010

AAG Worldwide Aviation Ltd

Registered Number 05548858

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Tangible		4,611	6,149
		<u>4,611</u>	<u>6,149</u>
Current assets			
Debtors		5,009	10,522
Cash at bank and in hand		17,699	20,133
Total current assets		<u>22,708</u>	<u>30,655</u>
Creditors: amounts falling due within one year		(1,403)	(18,785)
Net current assets (liabilities)		21,305	11,870
Total assets less current liabilities		<u>25,916</u>	<u>18,019</u>
 Total net assets (liabilities)		 <u>25,916</u>	 <u>18,019</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		25,816	17,919
Shareholders funds		<u>25,916</u>	<u>18,019</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2010

And signed on their behalf by:

Mr. K. M. Carter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance Method
Equipment	0% Reducing Balance Method

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2009	13,787	13,787
At 31 August 2010	13,787	13,787
Depreciation		
At 01 September 2009	7,638	7,638
Charge for year	1,538	1,538
At 31 August 2010	9,176	9,176
Net Book Value		
At 31 August 2010	4,611	4,611
At 31 August 2009	6,149	6,149

3 Creditors: amounts falling due after more than one year

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100