

COMPANY REGISTRATION NUMBER 5548858

AAG WORLDWIDE AVIATION LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2009

THE MKL PARTNERSHIP LIMITED

Chartered Certified Accountants
Herston Cross House
230 High Street
SWANAGE
Dorset
BH19 2PQ

WEDNESDAY



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AAG WORLDWIDE AVIATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

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AAG WORLDWIDE AVIATION LTD**ABBREVIATED BALANCE SHEET****31 AUGUST 2009**

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		6,149	8,892
CURRENT ASSETS			
Debtors		10,522	5,205
Cash at bank and in hand		20,133	26,438
		<u>30,655</u>	<u>31,643</u>
CREDITORS: Amounts falling due within one year		<u>18,785</u>	<u>33,585</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,870</u>	<u>(1,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,019</u>	<u>6,950</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		17,919	6,850
SHAREHOLDERS' FUNDS		<u>18,019</u>	<u>6,950</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2009, and are signed on their behalf by:

MR. K. M. CARTER

Company Registration Number: 5548858



The notes on pages 2 to 3 form part of these abbreviated accounts.

MKL

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SCANNED

AAG WORLDWIDE AVIATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing Balance Method
Equipment	- 25% Reducing Balance Method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AAG WORLDWIDE AVIATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2008	15,720
Additions	307
Disposals	<u>(2,240)</u>
At 31 August 2009	<u>13,787</u>
DEPRECIATION	
At 1 September 2008	6,828
Charge for year	2,050
On disposals	<u>(1,240)</u>
At 31 August 2009	<u>7,638</u>
NET BOOK VALUE	
At 31 August 2009	<u>6,149</u>
At 31 August 2008	<u>8,892</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

AAG WORLDWIDE AVIATION LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTORS OF AAG WORLDWIDE AVIATION LTD

YEAR ENDED 31 AUGUST 2009

You consider that the Company is exempt from an audit for the year ended 31 August 2009. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 1 to 3 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



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4 November 2009