

**VISTA ARTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Blyth & Co  
Chartered Accountants

**Vista Arts Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2020**

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**Vista Arts Limited**  
**Balance Sheet**  
**As at 30 September 2020**

Registered number: 05548729

|  |              | <b>2020</b>     |                 | <b>2019</b>     |                  |
|--|--------------|-----------------|-----------------|-----------------|------------------|
|  | <b>Notes</b> | <b>£</b>        | <b>£</b>        | <b>£</b>        | <b>£</b>         |
| <b>FIXED ASSETS</b>  |              |                 |                 |                 |                  |
| Tangible Assets  | <b>3</b>     |                 | 4               |                 | 4                |
|  |              |                 | <u>4</u>        |                 | <u>4</u>         |
| <b>CURRENT ASSETS</b>  |              |                 |                 |                 |                  |
| Debtors  | <b>4</b>     | 899             |                 | 1,605           |                  |
| Cash at bank and in hand                                       |              | <u>9,420</u>    |                 | <u>98</u>       |                  |
|  |              | 10,319          |                 | 1,703           |                  |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>5</b>     | <u>(9,150 )</u> |                 | <u>(5,790 )</u> |                  |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                 | <u>1,169</u>    |                 | <u>(4,087 )</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                 | <u>1,173</u>    |                 | <u>(4,083 )</u>  |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>6</b>     |                 | <u>(7,156 )</u> |                 | <u>(11,521 )</u> |
| <b>NET LIABILITIES</b>   |              |                 | <u>(5,983 )</u> |                 | <u>(15,604 )</u> |
| <b>CAPITAL AND RESERVES</b>                                    |              |                 |                 |                 |                  |
| Called up share capital  | <b>7</b>     |                 | 100             |                 | 100              |
| Profit and Loss Account  |              |                 | <u>(6,083 )</u> |                 | <u>(15,704 )</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |                 | <u>(5,983)</u>  |                 | <u>(15,604)</u>  |

**Vista Arts Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Rose Horspool**

Director

**29 June 2021**

The notes on pages 3 to 4 form part of these financial statements.

**Vista Arts Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities and the Companies Act 2006.

**1.2. Turnover**

Turnover represents the amounts derived from the provision of goods and services to customers during the year.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |     |
|---------------------|-----|
| Fixtures & Fittings | 20% |
|---------------------|-----|

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

|                                   | <b>2020</b> | <b>2019</b> |
|-----------------------------------|-------------|-------------|
| Sales, marketing and distribution | 2           | 2           |
|                                   | <u>2</u>    | <u>2</u>    |

**3. Tangible Assets**

|                         | <b>Fixtures &amp; Fittings</b> |
|-------------------------|--------------------------------|
|                         | <b>£</b>                       |
| <b>Cost</b>             |                                |
| As at 1 October 2019    | 1,514                          |
| As at 30 September 2020 | <u>1,514</u>                   |
| <b>Depreciation</b>     |                                |
| As at 1 October 2019    | 1,510                          |
| As at 30 September 2020 | <u>1,510</u>                   |
| <b>Net Book Value</b>   |                                |
| As at 30 September 2020 | <u>4</u>                       |
| As at 1 October 2019    | <u>4</u>                       |

**4. Debtors**

|                            | <b>2020</b> | <b>2019</b>  |
|----------------------------|-------------|--------------|
|                            | <b>£</b>    | <b>£</b>     |
| <b>Due within one year</b> |             |              |
| Other debtors              | 899         | 1,605        |
|                            | <u>899</u>  | <u>1,605</u> |

**Vista Arts Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**5. Creditors: Amounts Falling Due Within One Year**

|                           | <b>2020</b>  | <b>2019</b>  |
|---------------------------|--------------|--------------|
|                           | <b>£</b>     | <b>£</b>     |
| Trade creditors           | 354          | 153          |
| Bank loans and overdrafts | -            | 2,699        |
| Other creditors           | 8,796        | 2,938        |
|                           | <u>9,150</u> | <u>5,790</u> |

**6. Creditors: Amounts Falling Due After More Than One Year**

|             | <b>2020</b>  | <b>2019</b>   |
|-------------|--------------|---------------|
|             | <b>£</b>     | <b>£</b>      |
| Other loans | 7,156        | 11,521        |
|             | <u>7,156</u> | <u>11,521</u> |

**7. Share Capital**

|                                    | <b>2020</b> | <b>2019</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100         | 100         |
|                                    | <u>100</u>  | <u>100</u>  |

**8. General Information**

Vista Arts Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05548729 . The registered office is The Old Chapel, North Dalton, Driffield, East Yorkshire, YO25 9XA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.