

# **VISTA ARTS LIMITED**

**Company Registration Number:  
05548729 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st October 2012**

**End date: 30th September 2013**

**SUBMITTED**

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# **VISTA ARTS LIMITED**

## **Company Information for the Period Ended 30th September 2013**

<b>Director:</b>	R A Horspool J R Horspool
<b>Company secretary:</b>	J R Horspool
<b>Registered office:</b>	The Old Chapel, North Dalton Driffield East Yorkshire YO25 9XA
<b>Company Registration Number:</b>	05548729 (England and Wales)

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# VISTA ARTS LIMITED

## Abbreviated Balance sheet As at 30th September 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	4	797	654
<b>Total fixed assets:</b>		<u>797</u>	<u>654</u>
<b>Current assets</b>			
Debtors:	5	754	2,623
Cash at bank and in hand:		98	98
<b>Total current assets:</b>		<u>852</u>	<u>2,721</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	12,828	10,048
<b>Net current assets (liabilities):</b>		<u>( 11,976 )</u>	<u>( 7,327 )</u>
<b>Total assets less current liabilities:</b>		<u>( 11,179 )</u>	<u>( 6,673 )</u>
Creditors: amounts falling due after more than one year:	7	11,010	12,141
<b>Total net assets (liabilities):</b>		<u><u>( 22,189 )</u></u>	<u><u>( 18,814 )</u></u>

The notes form part of these financial statements

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# VISTA ARTS LIMITED

## Abbreviated Balance sheet As at 30th September 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Profit and Loss account:		( 22,289 )	( 18,914 )
<b>Total shareholders funds:</b>		<u>( 22,189 )</u>	<u>( 18,814 )</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 June 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: R A Horspool

Status: Director

The notes form part of these financial statements

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# **VISTA ARTS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th September 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the invoice value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on all tangible fixed assets at 20% on a straight line basis, which is calculated to write off the cost, less estimated residual value, of each asset over its expected useful life.

#### **Valuation information and policy**

The accounts have been prepared on the going concern principle because, in the opinion of the directors, the company can meet its liabilities as they fall due as a result of support from the directors.

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# VISTA ARTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

### 4. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st October 2012:	3,244
Additions:	442
At 30th September 2013:	3,686
<b>Depreciation</b>	
At 01st October 2012:	2,590
Charge for year:	299
At 30th September 2013:	2,889
<b>Net book value</b>	
At 30th September 2013:	797
At 30th September 2012:	654

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# VISTA ARTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

### 5. Debtors

	2013 £	2012 £
Trade debtors:	0	1,941
Other debtors:	754	682
<b>Total:</b>	<b>754</b>	<b>2,623</b>

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# VISTA ARTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

### 6. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	5,170	7,330
Trade creditors:	5,468	378
Other creditors:	2,190	2,340
<b>Total:</b>	<b><u>12,828</u></b>	<b><u>10,048</u></b>

The bank overdraft is secured.

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# VISTA ARTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

### 7. Creditors: amounts falling due after more than one year

	2013 £	2012 £
Other creditors:	11,010	12,141
<b>Total:</b>	<b><u>11,010</u></b>	<b><u>12,141</u></b>

Other creditors represents the directors' loan account.

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# VISTA ARTS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

### 8. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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# **VISTA ARTS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th September 2013**

### **10. Related party disclosures**

The company is controlled by its directors, who hold all the share capital. The company paid rent and service charges to the directors during the year, in respect of accommodation provided to the company by the directors. The amount involved was £1,125 (2012 - £2,250), which was charged at normal commercial rates; there were no outstanding amounts at the year end. The amount outstanding on the directors' loan account is detailed in the notes to the accounts, this loan account is interest free when in credit, with interest charged when in debit; and there are no fixed repayment terms.

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