VISTA ARTS LIMITED

Company Registration Number:
05548729 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2011

End date: 30th September 2012

SUBMITTED

VISTA ARTS LIMITED

Company Information
for the Period Ended 30th September 2012

Director:	J R Horspool R A Horspool
Company secretary:	J R Horspool
Registered office:	The Old Chapel, North Dalton Driffield East Yorkshire YO25 9XA
Company Registration Number:	05548729 (England and Wales)

VISTA ARTS LIMITED

Abbreviated Balance sheet
As at 30th September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	**654**	865
Total fixed assets:		**654**	865
Current assets			
Debtors:	5	**2,623**	2,169
Cash at bank and in hand:		**98**	97
Total current assets:		**2,721**	2,266
Creditors			
Creditors: amounts falling due within one year	6	**10,048**	10,147
Net current assets (liabilities):		**(7,327)**	(7,881)
Total assets less current liabilities:		**(6,673)**	(7,016)
Creditors: amounts falling due after more than one year:	7	**12,141**	7,130
Total net assets (liabilities):		**(18,814)**	(14,146)

The notes form part of these financial statements

VISTA ARTS LIMITED

Abbreviated Balance sheet
As at 30th September 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	**100**	100
Profit and Loss account:		**(18,914)**	(14,246)
Total shareholders funds:		**(18,814)**	(14,146)

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: R A Horspool
Status: Director

The notes form part of these financial statements

VISTA ARTS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th September 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoice value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at 20% on a straight line basis, which is calculated to write off the cost, less estimated residual value, of each asset over its expected useful life.

Valuation information and policy

The accounts have been prepared on the going concern principle because, in the opinion of the directors, the company can meet its liabilities as they fall due as a result of support from the directors.

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

4. Tangible assets

	Total
Cost	**£**
At 01st October 2011:	3,244
At 30th September 2012:	3,244
Depreciation	
At 01st October 2011:	2,379
Charge for year:	211
At 30th September 2012:	2,590
Net book value	
At 30th September 2012:	654
At 30th September 2011:	865

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

5. Debtors

	2012 £	2011 £
Trade debtors:	1,941	0
Other debtors:	0	1,695
Prepayments and accrued income:	682	474
Total:	**2,623**	**2,169**

Other debtors represents corporation tax.

VISTA ARTS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th September 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	7,330	7,897
Trade creditors:	378	0
Accruals and deferred income:	2,340	2,250
Total:	**10,048**	**10,147**

7. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	12,141	7,130
Total:	**12,141**	**7,130**

Other creditors represents the directors' loan account.

Notes to the Abbreviated Accounts
for the Period Ended 30th September 2012

8. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

10. Related party disclosures

The company is controlled by its directors, who hold all the share capital. The company paid rent and service charges to the directors during the year, in respect of accommodation provided to the company by the directors. The amount involved was £2,250 (2011 - £3,000), which was charged at normal commercial rates; there were no outstanding amounts at the year end. The amount outstanding on the directors' loan account is detailed in the notes to the accounts, this loan account is interest free when in credit, with interest charged when in debit; and there are no fixed repayment terms.