# ASSURED COMMISSIONING LTD ABBREVIATED ACCOUNTS 31 AUGUST 2009





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01/07/2010 COMPANIES HOUSE 262

#### **TOPPING & VAN GERWEN LIMITED**

Chartered Accountants
1 Long Street
Tetbury
Gloucestershire
GL8 8AA

#### **ABBREVIATED ACCOUNTS**

#### YEAR ENDED 31 AUGUST 2009

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### ACCOUNTANTS' REPORT TO THE DIRECTOR OF ASSURED COMMISSIONING LTD

#### **YEAR ENDED 31 AUGUST 2009**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2009, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

TOPPING & VAN GERWEN LIMITED Chartered Accountants

1 Long Street Tetbury Gloucestershire GL8 8AA

19 May 2010

#### ABBREVIATED BALANCE SHEET

#### 31 AUGUST 2009

	200			2008
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			4,800	5,600
Tangible assets			2,963	169
			7,763	5,769
CURRENT ASSETS				
Debtors		13,988		25.488
CREDITORS: Amounts falling due within one	year	17,258		25,617
NET CURRENT LIABILITIES			(3,270)	(129)
TOTAL ASSETS LESS CURRENT LIABILIT	IES		4,493	5,640
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			4,491	5,638
SHAREHOLDERS' FUNDS			4,493	5,640

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 May 2010

MR P HANCOCK

Director

Company Registration Number 5548353

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 31 AUGUST 2009**

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has adopted FRSSE (effective April 2008) The adoption has had little impact on the disclosures in the financial statements

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings Motor Vehicles

25% reducing balance 25% reducing balance

Equipment

25% reducing balance

#### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **YEAR ENDED 31 AUGUST 2009**

#### 1. ACCOUNTING POLICIES (continued)

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

#### 2. FIXED ASSETS

3.

	Intangible	Tangible	
	Assets	Assets	Total
	£	£	£
COST			
At 1 September 2008	8,000	300	8,300
Additions	, <u>-</u>	3,782	3,782
21			12.002
At 31 August 2009	8,000	4,082	12,082
DEPRECIATION			
At 1 September 2008	2,400	131	2,531
Charge for year	800	988	1,788
A4 21 A4 2000	2 200	1 110	4.210
At 31 August 2009	3,200	<u>1,119</u>	4,319
NET BOOK VALUE			
At 31 August 2009	4,800	2,963	7,763
At 31 August 2008	5,600	169	5,769
<b>3</b>			<u> </u>
SHARE CAPITAL			
Authorised share capital:			
		2009	2008
		2009 £	2008 £
1,000,000 Ordinary shares of £1 each		1,000,000	1,000,000
1,000,000 Ordinary shares of £1 each		1,000,000	1,000,000

## ASSURED COMMISSIONING LTD NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2009

#### 3. SHARE CAPITAL (continued)

Allotted, called up and fully paid:

	20	09	20	08
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2
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