

REGISTERED NUMBER: 5547525 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2010
FOR
ABSOLUTE DOORS AND SHUTTERS LIMITED**

THURSDAY



A14 *ABWCFUGI* 26/05/2011 135
COMPANIES HOUSE

ABSOLUTE DOORS AND SHUTTERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABSOLUTE DOORS AND SHUTTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2010**

DIRECTOR: F Grassi

SECRETARY: Mrs A Grassi

REGISTERED OFFICE: 17 Cooper Avenue South
Allerton
Liverpool
Merseyside
L19 3PW

REGISTERED NUMBER: 5547525 (England and Wales)

ACCOUNTANTS: Denisons
Chartered Accountants
116 Chester Street
Birkenhead
Merseyside
CH41 5DL

ABSOLUTE DOORS AND SHUTTERS LIMITED

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2010**

	Notes	31 8 10 £	£	31 8 09 £	£
FIXED ASSETS					
Tangible assets	2		3,961		4,882
CURRENT ASSETS					
Stocks		275		250	
Cash at bank		2,419		4,711	
		<u>2,694</u>		<u>4,961</u>	
CREDITORS					
Amounts falling due within one year		<u>11,539</u>		<u>12,744</u>	
NET CURRENT LIABILITIES			<u>(8,845)</u>		<u>(7,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,884)</u>		<u>(2,901)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(4,885)</u>		<u>(2,902)</u>
SHAREHOLDERS' FUNDS			<u>(4,884)</u>		<u>(2,901)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25th May 2011 and were signed by



F Grassi - Director

The notes form part of these abbreviated accounts

ABSOLUTE DOORS AND SHUTTERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2009 and 31st August 2010	11,716
DEPRECIATION	
At 1st September 2009	6,834
Charge for year	921
At 31st August 2010	7,755
NET BOOK VALUE	
At 31st August 2010	3,961
At 31st August 2009	4,882

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 10 £	31 8 09 £
1	Ordinary	1	1	1