

**REGISTERED NUMBER: 5547525 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2008  
FOR  
ABSOLUTE DOORS AND SHUTTERS LIMITED**

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**ABSOLUTE DOORS AND SHUTTERS LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2008**

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**ABSOLUTE DOORS AND SHUTTERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2008**

**DIRECTOR:** F Grassi

**SECRETARY:** Mrs A Grassi

**REGISTERED OFFICE:** 17 Cooper Avenue South  
Allerton  
Liverpool  
Merseyside  
L19 3PW

**REGISTERED NUMBER:** 5547525 (England and Wales)

**ACCOUNTANTS:** Denisons  
Chartered Accountants  
116 Chester Street  
Birkenhead  
Merseyside  
CH41 5DL

**ABSOLUTE DOORS AND SHUTTERS LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST AUGUST 2008**

|  | Notes | 31.8.08<br>£ | £              | 31.8.07<br>£ | £              |
|--|-------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |              |                |
| Tangible assets                              | 2     |              | 6,042          |              | 7,506          |
| <b>CURRENT ASSETS</b>                        |       |              |                |              |                |
| Stocks                                       |       | 250          |                | 250          |                |
| Cash at bank                                 |       | 2,555        |                | 3,638        |                |
|  |       | <u>2,805</u> |                | <u>3,888</u> |                |
| <b>CREDITORS</b>                             |       |              |                |              |                |
| Amounts falling due within one year          |       | <u>9,700</u> |                | <u>9,702</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(6,895)</u> |              | <u>(5,814)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>(853)</u>   |              | <u>1,692</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |              |                |
| Called up share capital                      | 3     |              | 1              |              | 1              |
| Profit and loss account                      |       |              | <u>(854)</u>   |              | <u>1,691</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>(853)</u>   |              | <u>1,692</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26th February 2009 and were signed by:

F Grassi - Director



The notes form part of these abbreviated accounts

# ABSOLUTE DOORS AND SHUTTERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|   | Total<br>£ |
|---|------------|
| <b>COST</b>                                   |            |
| At 1st September 2007<br>and 31st August 2008 | 11,716     |
| <b>DEPRECIATION</b>                           |            |
| At 1st September 2007                         | 4,210      |
| Charge for year                               | 1,464      |
| At 31st August 2008                           | 5,674      |
| <b>NET BOOK VALUE</b>                         |            |
| At 31st August 2008                           | 6,042      |
| At 31st August 2007                           | 7,506      |

### 3. CALLED UP SHARE CAPITAL

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Authorised:                      |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31.8.08<br>£ | 31.8.07<br>£ |
| 1,000                            | Ordinary | 1                 | 1,000        | 1,000        |
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31.8.08<br>£ | 31.8.07<br>£ |
| 1                                | Ordinary | 1                 | 1            | 1            |