

S95/99

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

To the Registrar of Companies

Company Number

05547493

Name of Company

A & B AUTOS LIMITED

I/We

Asher Miller

of David Rubin & Partners LLP
26 - 28 Bedford Row
London WC1R 4HE

the Liquidator of the above named company hereby attaches a statement of the Company's affairs as
at 7 July 2011

Signed



Date


7/7/11

Presentor's name address and
Reference (if any)

David Rubin & Partners LLP
26 - 28 Bedford Row
London WC1R 4HE

DX 267 London/Chancery Lane

Ref ADM/YIN/MV/A325

For official use	
Liquidation Section	Post Room
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COMPANIES HOUSE	

Statement of Affairs**IN THE MATTER OF THE INSOLVENCY ACT 1986**

Name of Company A & B AUTOS LIMITED	Company Number 05547493
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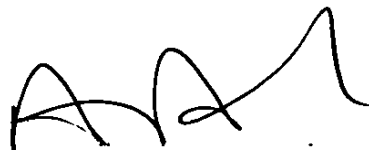
Statement as to the affairs of ^(a) A & B Autos Limited of 7 July 2011

Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are to the best of my knowledge a true statement of the affairs of the above named Company as at 7 July 2011, being a date not more than 14 days before the date of the resolution for winding up

Full Name Mr Anthony Ash

Signed



Date

7 July 2011.

Insolvency Act 1986

A & B Autos Limited
Estimated Statement Of Affairs as at 7 July 2011

	Book Value £	Estimated to Realise £	£
ASSETS			
Goodwill (1)	1,508,333 00	NIL	
Anthony Ash and Laurence Ash (2)	(1,102,994 00)	(1,102,994 00)	
Deficiency c/d		(1,102,994 00)	
Plant & Machinery (3)	40,610 00		NIL
Computer Equipment (4)	9,659 00		NIL
Motor Vehicles (5)	33,766 00		NIL
Book Debts (6)	136,895 00		109,516 00
Cash at Bank	10,000 00		10,000 00
			119,516 00
LIABILITIES			
PREFERENTIAL CREDITORS -			
Employee Arrears/Hol Pay (7)		6,951 48	
			6,951 48
			112,564 52
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			NIL
			112,564 52
Estimated prescribed part of net property where applicable (to carry forward)			25,512 90
			87,051 62
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
Deficiency b/d		1,102,994 00	
			1,102,994 00
			(1,015,942 38)
Estimated prescribed part of net property where applicable (brought down)			25,512 90
			25,512 90
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors (8)		171,653 31	
Employees (9)		154,874 32	
HM Revenue & Customs PAYE/NIC		36,091 49	
HM Revenue & Customs Tax		65,212 21	
HM Revenue & Customs VAT		53,042 85	
			480,874 18
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			(455,361 28)
Shortfall in respect of F C's post 14 September 2003 (brought down)			1,015,942 38
			(1,471,303 66)
Issued and called up capital			

Insolvency Act 1986

A & B Autos Limited
Estimated Statement Of Affairs as at 7 July 2011

	Book Value	Estimated to Realise
	£	£
Ordinary Shareholders		400 00
		400 00
TOTAL SURPLUS/(DEFICIENCY)		(1,471,703 66)

Notes

A & B AUTOS LIMITED

Notes to Statement of Affairs

Estimated to realise values have been extracted from an independent professional valuation report provided by Edward Symmons LLP.

1 Goodwill

This represents the goodwill value of the business derived when it was purchased with the benefit of a large contract. As the Company has recently lost its contract with Royal Bank of Scotland Insurance and has been unable to replace this work via other sources, the estimated to realise value is nil.

2 Director's loans

A debenture was created on 14 April 2011 between the Company and Mr Anthony Ash and Mr Laurence Ash to create a fixed and floating charge over the Company's assets in favour of Mr Anthony Ash and Mr Laurence Ash in respect of all monies owed to them.

3. Plant & Machinery

The valuation provided by Edwards Symmons LLP indicates that the estimated to realise value of the plant and machinery is nil due to the high depreciation value as the plant and machinery was purchased on the date of incorporation of the Company.

4 Computer Equipment

The valuation provided by Edward Symmons LLP indicated that the estimated to realise value is nil for the computer equipment due to the high depreciation value as the computer equipment was purchased on the date of incorporation of the Company.

5 Motor Vehicles

The Company had ten Ford Fiestas which were subject to hire agreements, which have since been returned and therefore no monies will be able to be realised from this source.

6 Trade Debtors

To date the Company is owed monies from Allianz Insurance Plc, Royal Bank of Scotland Insurance, Vines Gatwick and a number of miscellaneous customers. These debts are in respect of work properly carried out and accordingly a high percentage should be recoverable. For prudence a 20% general provision has been applied.

7 Employees' preferential claims

Under the provisions of Schedule 6 of the Insolvency Act 1986, any amounts outstanding to employees in respect of unpaid wages (to a maximum of £800) and outstanding annual leave entitlements are afforded priority over the claims of the unsecured creditors and the claims of the secured creditors with regards to proceeds from realisations of any assets subject to a floating charge.

8 Trade and expense creditors

The claims of trade and expense creditors are based upon the latest information available within the Company's books and records. Any variances between the Company's records and the amounts due as per the creditor's own records are subject to agreement. The amounts disclosed should not be taken as exact or binding upon creditors.

9 *Employees' unsecured claims*

Any amounts outstanding in respect of payment in lieu of notice and redundancy as well as the balance of arrears of wages, not paid as a preferential claim, will rank as an unsecured claim in the liquidation

The above figures do not take into account the costs, disbursements and expenses of the liquidation.

A & B AUTOS LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 7 JULY 2011

Name	Address	Amount
List A - Secured creditors		
Directors Loans		
Mr Anthony Ash	Mile Stone Cottage, Kingsfold, Horsham, West Sussex RH12 3SB	561,066 00
Mr Laurence Ash	Southfields House, Guildford Road, Clemsford, Horsham, West Sussex RH12 3PW	541,928 00
		<u>1,102,994 00</u>
		£
List B - Preferential creditors		
Employees		
Neil Adams	95 Mallon Dene, Rustington, West Sussex BN16 2JW	52 59
Hayley Ash	Wistaria, Horseshoe Lane, Cranleigh, Surrey GU6 8QB	105 00
Steve Ash	Southfields House, Guildford Road, Clemsford, West Sussex RH12 3PW	68 00
Andy Batten	6b Dairy Lane, Walberton, Arundel, West Sussex BN18 0PT	0 00
James Bernhardt	91 Arun Road, Billingshurst, West Sussex RH14 9PE	301 33
Tara Bolton	Wistaria, Horseshoe Lane, Cranleigh, Surrey GU6 8QB	1,234 80
Lynne Bullock	3 Speedwell Way, Horsham, West Sussex RH12 5WA	156 40
Kevin Butler	11 Jockey Mead, Horsham, West Sussex RH12 1LF	0 00
Mick Chitty	46b Sullington Copse, Storrington, West Sussex RH20 3NJ	633 05
Mike Curtis	4 Peary Close, Horsham, West Sussex RH12 5GD	439 96
Gavin Freeman	Flat 1, Nappers Wood, Fernhurst, Surrey GU27 3NZ	164 84
John Gephart	9 Crowberry Close, Broadfields, West Sussex RH11 9EE	433 52
Duncan Head	2 The Old Warehouse, Arun Street, Arundel, West Sussex BN18 9DL	260 00
Colin Hillman	39 Clarence Road, Horsham, West Sussex RH13 5SJ	0 00
Grant Hope	43 Henderson Way, Horsham, West Sussex RH12 1JX	767 04
Steve Lord	15 Heather Close, Horsham, West Sussex RH12 5XD	376 25
Paul Miller	1 Jockey Mead, Horsham, West Sussex RH12 1LF	57 38
Ceri Page	Lower Batchelors, Emms Lane, Bams Green, West Sussex RH13 0QH	63 75
Matt Ross	3 Warren Drive, Southwater, West Sussex RH13 9GL	710 87
Dave Stacey	137 Woodlands Way, Southwater, West Sussex RH13 9DS	51 25
Jim Steer	Flat 8b, Park Road, Aldwick, Bognor PO21 2PX	299 25
Mike Stewart	11 Kilnwood Lane, South Chailey, East Sussex BN8 3AU	430 00
Neville Tatum	40 Shelley Drive, Broadbridge Heath, West Sussex RH12 3NT	0 00
Derek Trimmer	Lynedale, 1 Tushmore Crescent, London Road, Crawley, West Sussex RH10 8LG	346.20
Bernie Whitehead	21 Woodstock Close, Horsham, West Sussex RH12 5YT	0 00
		<u>6,951 48</u>
List C - Unsecured creditors		
Trade and expense creditors		
Arval UK Limited	Arval Centre, Windmill Hill, Swindon SN5 6PE	£118 67
Avda Tex UK Limited	The Forum, Station Road, Theale, Reading, Berkshire RG7 4RA	£1,948 27
Autoclimate	Unit 37, Atcham Business Park, Atcham, Shropshire SY4 4UG	£186 08
Air Quality Assurance	1 The Courtyard, Dunning Lane, Rochester, Kent ME1 1YB	£420 93
Bexhill Honda	5-7 Beeching Road, Bexhill-On-Sea, East Sussex TN39 3LG	£4,127 80
Biffa Waste Services	PO Box 645, High Wycombe HP12 3WF	£495 65
BOC	Customer Service Centre, PO Box 12, Priestley Road, Worsley, Manchester M28 2UT	£61 32
BSI	PO Box 8000, Milton Keynes MK14 6WW	£811 20
(Brighton) Trade Part Specialists	VW Group UK Limited, PO Box 338, Leeds, LS14 9FD	£20,121 00
Byteback Systems Limited	Unit 3 Dyfi Eco Park, Machynlleth, Powys SY20 8AX	£75 60
Calibrahon Engineering Services Limited	PO Box 322, Bampton, Oxon OX18 2XN	£85 38
Calor Gas Limited	Customer Operations Centre, Cadland Road, Charleston Industrial Estate, Fawley SO45	£1,780 21
(Celette) Bodyshop Solutions Limited	Unit 9 Stephenson Close, Drayton Fields, Daventry, Northamptonshire NN11 8RF	£1,312 80
Crawley Dawn Group	Snow Hill, Cophorne, Crawley RH10 3EQ	£25,732 49
Doves Volvo Horsham	Guildford Road, Broadbridge Heath, Horsham, West Sussex RH12 3PW	£5,222 32
Frost of Shoreham	69-75 Brighton Road, Shoreham by Sea, West Sussex BN43 6RT	£17,038 60
The Fuel Card Company UK Limited	St James Business Park, Grimbald Crag Court, Knaresborough HG5 8QG	£674 43
Five Oaks Audi	Horsham Road, Five Oaks, Billingshurst RH14 9AZ	£609 64
Gatwick Honda	13-15 London Road, Crawley RH10 8JG	£4,258 67
Horsham District Council	National Domestic Rate Section, Park North, North Street, Horsham, West Sussex RH12	£3,767 00
Harwoods Chichester	London Road, Pulborough, West Sussex RH20 1AR	£1,984 51
Interline	Units 1-8, Shiprods Farm, Bushurst Hill, Itchingfield, West Sussex RH13 0PD	£42 00

A & B AUTOS LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 7 JULY 2011

Name	Address	Amount
Johnsons Apparelmaster	Mill Road, Fishergate, Brighton, BN41 1PX	£293 00
Kwik Fit	Kwik Fit Fleet, 21 Corstorphine Road, Edinburgh, EH12 6DD	£4,918 03
Laser Media Supplies	9 Huntingdon Court, Measham, Derbyshire DE12 7NQ	£105 89
Lifestyle Europe Limited	53-55 Bishopric, Horsham, West Sussex RH12 1QJ	£12,222 49
(Mitchells) Grove Group	Unit 3 Cartwright House, Wandle Way, Mitcham, Surrey CR4 4NB	£30,582 17
Motorline Gatwick (Toll House)	1 Gatwick Road, Crawley, West Sussex RH10 9DE	£5,638 99
Orange	Payment Processing, PO Box 52, Sheffield S98 1DX	£53 54
Rivervale Cars Limited	Victoria Road, Portslade, Brighton BN41 1XQ	£4,688 59
Reliance Recovery Limited	13A Benhall Mill Road, Tunbridge Wells, Kent TN2 5JH	£754 00
(SEL) Imperial Automotive	Cross Bank, Carr Hill, Balby, Doncaster, South Yorkshire DN4 8BE	£887 93
SP Rilexation Services Limited	170 Selsdon Road, South Croydon, Surrey CR2 6PJ	£334 72
Streamline	Gateshead Card Centre, PO Box 27, Victory House, Fifth Avenue, Gateshead NE8 1HJ	£237 28
Sandichffe Motor Contracts	Fields Farm Road, Long Eaton, Nottinghamshire NG10 1SG	£1,689 00
Tates	London Road, Pyecombe BN45 7ED	£2,642 48
T W White & Sons Limited	Unit 1B, Crouch Industrial Estate, Business Park 8, Barnett Wood Lane, Leatherhead,	£3,127 24
Turners Hill Garage	Turners Hill, Crawley, Sussex RH10 4NP	£374 94
Vines Gatwick	Stephenson Way, Crawley, West Sussex RH10 1TN	£11,885 82
Viking Direct	Office Depot International (UK) Limited, 501 Beaumont Leys Lane, Leicester, LE4 2BN	£342 63
		<u>£171,653 31</u>

Employees

Neil Adams	95 Mallon Dene, Rustington, West Sussex BN16 2JW	13,530 00
Hayley Ash	Wistaria, Horseshoe Lane, Cranleigh, Surrey GU6 8QB	292 50
Steve Ash	Southfields House, Guildford Road, Clemsford, West Sussex RH12 3PW	612 00
Andy Batten	6b Dairy Lane, Walberton, Arundel, West Sussex BN18 0PT	6,568 00
James Bernhardt	91 Arun Road, Billingshurst, West Sussex RH14 9PE	0 00
Tara Bolton	Wistaria, Horseshoe Lane, Cranleigh, Surrey GU6 8QB	8,995 22
Lynne Bullock	3 Speedwell Way, Horsham, West Sussex RH12 5WA	12,981 20
Kevin Butler	11 Jockey Mead, Horsham, West Sussex RH12 1LF	1,008 00
Mick Chitty	46b Sullington Copse, Storrington, West Sussex RH20 3NJ	8,200 00
Mike Curtis	4 Peary Close, Horsham, West Sussex RH12 5GD	5,336 00
Gavin Freeman	Flat 1, Nappers Wood, Fernhurst, Surrey GU27 3NZ	3,428 00
John Gephart	9 Crowberry Close, Broadfields, West Sussex RH11 9EE	3,164 00
Duncan Head	2 The Old Warehouse, Arun Street, Arundel, West Sussex BN18 9DL	6,480 00
Colin Hillman	39 Clarence Road, Horsham, West Sussex RH12 5SJ	0 00
Grant Hope	43 Henderson Way, Horsham, West Sussex RH12 1JX	8,364 00
Steve Lord	15 Heather Close Horsham, West Sussex RH12 5XD	11,320 00
Paul Miller	1 Jockey Mead, Horsham, West Sussex RH12 1LF	7,436 00
Ceri Page	Lower Batchelors, Emms Lane, Barns Green, West Sussex RH13 0QH	2,295 00
Matt Ross	3 Warren Drive, Southwater, West Sussex RH13 9GL	11,129 60
Dave Stacey	137 Woodlands Way, Southwater, West Sussex RH13 9DS	13,394 00
Jim Steer	1 lat 8b, Park Road, Aldwick, Bognor PO21 2PX	3,130 00
Mike Stewart	11 Kilnwood Lane, South Chailey, East Sussex BN8 3AU	2,960 00
Neville Tatum	40 Shelley Drive, Broadbridge Heath, West Sussex RH12 3NT	2,922 00
Derek Timmes	Lynedale, 1 Tushmore Crescent London Road, Crawley, West Sussex RH10 8LG	7,384 80
Bernie Whitehead	21 Woodstock Close, Horsham West Sussex RH12 5YT	13,944 00
		<u>154,874 32</u>

Crown creditors

HM Revenue & Customs (PAYE/NIC)	Freeport, Bradford, West Yorkshire BD98 8AB	36,091 49
HM Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool L74 4AF	53,042 85
HM Revenue & Customs (Corporation Tax)	Compliance 19th Floor Euston Tower, 286 Euston Road, London NW1 3UH	65,212 21
		<u>154,346 55</u>