

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
HOME VILLE TRADING LTD**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

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For The Year Ended 31 August 2020

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HOME VILLE TRADING LTD
COMPANY INFORMATION
For The Year Ended 31 August 2020

DIRECTORS:

Mr A I Sabat
Mr I A Sabat

REGISTERED OFFICE:

31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

REGISTERED NUMBER:

05547145 (England and Wales)

ACCOUNTANTS:

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

BALANCE SHEET
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		5,649
CURRENT ASSETS					
Stocks		-		69,250	
Debtors	5	8,291		19,003	
Cash at bank and in hand		<u>44,467</u>		<u>15,728</u>	
		52,758		103,981	
CREDITORS					
Amounts falling due within one year	6	<u>108,475</u>		<u>135,425</u>	
NET CURRENT LIABILITIES			<u>(55,717)</u>		<u>(31,444)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,717)</u>		<u>(25,795)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>700,000</u>		<u>700,000</u>
NET LIABILITIES			<u>(755,717)</u>		<u>(725,795)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Share premium			569,998		569,998
Retained earnings			<u>(1,325,717)</u>		<u>(1,295,795)</u>
SHAREHOLDERS' FUNDS			<u>(755,717)</u>		<u>(725,795)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2021 and were signed on its behalf by:

Mr A I Sabat - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2020

1. STATUTORY INFORMATION

Home Ville Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared on a going concern basis as the directors do not envisage withdrawing their support and believe the company will have sufficient funds available to enable it to continue trading for at least one year from signing the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2019	15,797
Disposals	<u>(15,797)</u>
At 31 August 2020	-
DEPRECIATION	
At 1 September 2019	10,148
Charge for year	1,130
Eliminated on disposal	<u>(11,278)</u>
At 31 August 2020	-
NET BOOK VALUE	
At 31 August 2020	<u>-</u>
At 31 August 2019	<u>5,649</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	8,291	18,242
Other debtors	<u>-</u>	<u>761</u>
	<u>8,291</u>	<u>19,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	3,225	3,694
Taxation and social security	651	43
Other creditors	104,599	131,688
	<u>108,475</u>	<u>135,425</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>700,000</u>	<u>700,000</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date directors loans to the company stood at £804,599 (2019 - £827,587). Balances are interest free and the directors have confirmed that they will not withdraw any amounts shown as due after more than one year within one year of signing the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.