

Registered Number 05547145

HOME VILLE TRADING LTD

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	150,832	195,160
		<u>150,832</u>	<u>195,160</u>
Current assets			
Stocks		450,000	584,896
Debtors		114,087	63,487
Cash at bank and in hand		47,676	20,870
		<u>611,763</u>	<u>669,253</u>
Creditors: amounts falling due within one year		(475,781)	(1,116,207)
Net current assets (liabilities)		<u>135,982</u>	<u>(446,954)</u>
Total assets less current liabilities		<u>286,814</u>	<u>(251,794)</u>
Creditors: amounts falling due after more than one year		(700,000)	-
Total net assets (liabilities)		<u>(413,186)</u>	<u>(251,794)</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium account		569,998	569,998
Profit and loss account		(983,186)	(821,794)
Shareholders' funds		<u>(413,186)</u>	<u>(251,794)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2015

And signed on their behalf by:

A I Sabat, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	773,381
Additions	5,055
Disposals	(354,542)
Revaluations	-
Transfers	-
At 31 August 2014	<u>423,894</u>
Depreciation	
At 1 September 2013	578,221
Charge for the year	37,883
On disposals	(343,042)
At 31 August 2014	<u>273,062</u>
Net book values	
At 31 August 2014	<u>150,832</u>
At 31 August 2013	<u>195,160</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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