

Registration number 05546467

A G Training Consultancy Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 December 2012

Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA

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A G Training Consultancy Limited
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The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	10 to 12
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A G Training Consultancy Limited
Company Information

Director	Anita Mary Gallagher
Company secretary	Mark Patrick Gallagher
Registered office	18 Kitsmead Cophorne West Sussex RH10 3PW
Bankers	NatWest
Accountants	Stewarts Accountants Limited 271 High Street Berkhamsted Herts HP4 1AA

A G Training Consultancy Limited
Director's Report for the Year Ended 31 December 2012

The director presents her report and the unaudited financial statements for the year ended 31 December 2012

Director of the company

The director who held office during the year was as follows

Anita Mary Gallagher

Principal activity

The principal activity of the company is training consultancy

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 26 July 2013 and signed on its behalf by



Anita Mary Gallagher
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A G Training Consultancy Limited
for the Year Ended 31 December 2012**

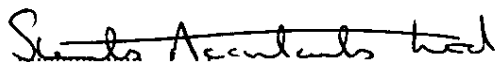
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G Training Consultancy Limited for the year ended 31 December 2012 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A G Training Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A G Training Consultancy Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Training Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A G Training Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A G Training Consultancy Limited. You consider that A G Training Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G Training Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA
26 July 2013

A G Training Consultancy Limited
Profit and Loss Account for the Year Ended 31 December 2012

	Note	2012 £	2011 £
Turnover		128,845	116,102
Cost of sales		<u>(7,941)</u>	<u>(7,215)</u>
Gross profit		120,904	108,887
Administrative expenses		(20,457)	(18,875)
Other operating income		<u>2,981</u>	<u>2,278</u>
Operating profit	2	103,428	92,290
Disallowable interest		<u>(106)</u>	<u>-</u>
Profit on ordinary activities before taxation		103,322	92,290
Tax on profit on ordinary activities	4	<u>(20,913)</u>	<u>(18,167)</u>
Profit for the financial year	10	<u>82,409</u>	<u>74,123</u>

A G Training Consultancy Limited
(Registration number: 05546467)
Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	5	<u>3,224</u>	<u>4,159</u>
Current assets			
Debtors	6	28,714	12,940
Cash at bank and in hand		<u>391</u>	<u>8,705</u>
		29,105	21,645
Creditors Amounts falling due within one year	7	<u>(32,258)</u>	<u>(25,639)</u>
Net current liabilities		<u>(3,153)</u>	<u>(3,994)</u>
Net assets		<u>71</u>	<u>165</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	10	<u>70</u>	<u>164</u>
Shareholders' funds		<u>71</u>	<u>165</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 26 July 2013


Anita Mary Gallagher
Director

A G Training Consultancy Limited
Notes to the Financial Statements for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	1,075	1,387

3 Director's remuneration

The director's remuneration for the year was as follows

	2012 £	2011 £
Remuneration	7,941	7,215

A G Training Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... continued

4 Taxation

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	20,913	18,167

5 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 January 2012	7,425	7,425
Additions	140	140
At 31 December 2012	7,565	7,565
Depreciation		
At 1 January 2012	3,266	3,266
Charge for the year	1,075	1,075
At 31 December 2012	4,341	4,341
Net book value		
At 31 December 2012	3,224	3,224
At 31 December 2011	4,159	4,159

6 Debtors

	2012 £	2011 £
Trade debtors	6,714	8,994
Other debtors	22,000	3,946
	28,714	12,940

A G Training Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... *continued*

7 Creditors Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	113	-
Corporation tax	24,995	18,167
Other taxes and social security	6,650	6,972
Other creditors	500	500
	<u>32,258</u>	<u>25,639</u>

8 Share capital

Allotted, called up and fully paid shares

	2012		2011
	No	£	No
			£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

9 Dividends

	2012	2011
	£	£
Dividends paid		
Current year interim dividend paid	<u>82,503</u>	<u>74,000</u>

10 Reserves

	Profit and loss account £	Total £
At 1 January 2012	164	164
Profit for the year	82,409	82,409
Dividends	<u>(82,503)</u>	<u>(82,503)</u>
At 31 December 2012	<u>70</u>	<u>70</u>

A G Training Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 December 2012

..... continued

11 Related party transactions

Other related party transactions

During the year the company made the following related party transactions

Anita Gallagher

(Director / Shareholder)

During the year the company paid dividends of £82,503 (2011 - £74,000) to Anita Gallagher. At the balance sheet date the amount due from Anita Gallagher was £22,000 (2011 - £3,753)

12 Control

The company is controlled by the director who owns 100% of the called up share capital