

TERNO LTD

**Company Registration Number:
05546307 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2013

End date: 31st August 2014

SUBMITTED

TERNO LTD

Company Information for the Period Ended 31st August 2014

Director:	Iain Glass Barbora Glass
Company secretary:	Jason Morton
Registered office:	Temple House, Temple Square Aylesbury Buckinghamshire HP20 2QH
Company Registration Number:	05546307 (England and Wales)

TERNO LTD

Abbreviated Balance sheet As at 31st August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	5	504	671
Total fixed assets:		<u>504</u>	<u>671</u>
Current assets			
Debtors:	6	12,436	10,376
Cash at bank and in hand:		104,316	79,794
Total current assets:		<u>116,752</u>	<u>90,170</u>
Creditors			
Creditors: amounts falling due within one year	7	39,028	34,656
Net current assets (liabilities):		<u>77,724</u>	<u>55,514</u>
Total assets less current liabilities:		<u>78,228</u>	<u>56,185</u>
Total net assets (liabilities):		<u><u>78,228</u></u>	<u><u>56,185</u></u>

The notes form part of these financial statements

TERNO LTD

Abbreviated Balance sheet As at 31st August 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	200	200
Profit and Loss account:		78,028	55,985
Total shareholders funds:		<u>78,228</u>	<u>56,185</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 May 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Iain Glass

Status: Director

The notes form part of these financial statements

TERNO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation on fixed assets is on the reducing balance method at 25% per annum

TERNO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

5. Tangible assets

	Total
Cost	£
At 01st September 2013:	2,417
At 31st August 2014:	2,417
Depreciation	
At 01st September 2013:	1,746
Charge for year:	167
At 31st August 2014:	1,913
Net book value	
At 31st August 2014:	504
At 31st August 2013:	671

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

6. Debtors

	2014	2013
	£	£
Trade debtors:	10,760	8,700
Other debtors:	1,676	1,676
Total:	<u>12,436</u>	<u>10,376</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	33,075	28,055
Other creditors:	5,953	6,601
Total:	<u>39,028</u>	<u>34,656</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

