

IAIN GLASS LIMITED

Financial Accounts for the period ending 31 August 2009

Company Registered Number: 5546307



IAIN GLASS LIMITED

Financial Accounts for the period ending 31 August 2009

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(Members Only) |

IAIN GLASS LIMITED**REPORT OF THE DIRECTORS**

The Directors present their report on the affairs of the company together with accounts for the period ending 31 August 2009

1 Results and Dividends

The Company made a profit of £85537 for the period. The Company has paid dividends of £510 per share

2 Review of Business

The Company's principal activity is IT and Financial System Consultancy to business

3 Directors

The following director held office for the whole period and his beneficial interest in the Issued Share Capital was:

ORDINARY SHARES OF ONE POUND EACH
At 31 August 2008 At 31 August 2009

I Glass	100	100
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4 Political and Charitable Donations

No political or charitable donations were made during the year

5 Audit Exemption

The company is a small company and is therefore not obliged to have an audit
The appropriate declaration is included and signed on Page 4

This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



J S Morton – Secretary

19 May 2010

IAIN GLASS LIMITED
PROFIT AND LOSS ACCOUNT
For the period ending 31 August 2009

	£ 2008	£ 2009
Fees and Other Income	82391	113318
Expenses	23990	27781
	<hr/>	<hr/>
Profit	58401	85537
Corporation Tax	12021	17812
	<hr/>	<hr/>
Balance	46380	67725
Balance Brought Forward	189	10269
	<hr/>	<hr/>
	46569	77994
Dividends	<u>36300</u>	<u>51000</u>
Balance Carried Forward	<u>10269</u>	<u>26994</u>

IAIN GLASS LIMITED

BALANCE SHEET AS AT 31 AUGUST 2009

	2008		2009
	£	£	£
<u>FIXED ASSETS</u>			
Equipment	1763		1763
Less Depreciation	<u>881</u>		<u>1102</u>
		882	661
<u>CURRENT ASSETS</u>			
Cash at Bank	5850		41023
Debtors	<u>17865</u>		<u>9632</u>
	<u>23715</u>		<u>50655</u>
<u>CURRENT LIABILITIES</u>			
Creditors	2207		6410
Corporation Tax	<u>12021</u>		<u>17812</u>
	<u>14560</u>		<u>24222</u>
<u>EXCESS CURRENT ASSETS OVER</u>			
<u>CURRENT LIABILITIES</u>		9487	26433
NET ASSETS		<u>10369</u>	<u>27094</u>
<u>Represented by:</u>			
<u>SHARE CAPITAL</u>			
Issued and fully paid Ordinary Shares of £1 each		100	100
<u>PROFIT AND LOSS ACCOUNT</u>		10269	26994
		<u>10369</u>	<u>27094</u>

IAIN GLASS LIMITED

STATEMENT BY DIRECTORS

- 1 For the year ending 31/08/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2 Directors' responsibilities
 - the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
 - the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
 - these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed



I Glass

Director

IAIN GLASS LIMITED

NOTES TO ACCOUNTS

1 Accounting Policies

The accounts have been prepared under the historical cost convention.

The Balance Sheet has been prepared on the assumption the company is a going concern.

2 Depreciation

Depreciation on fixed assets is on the reducing balance method at 25% per annum

3 Staff Costs

The only staff cost was the Director's salary amounting to £11629

4 Capital Commitments

There were no capital commitments at the end of the year

5 Creditors falling due within one year

All creditors and corporation taxes are due for payment in less than one year.

6 Issued Share Capital

There have been 100 ordinary shares issued of £1 each

7 Reserves

The Profit and Loss Account balance is £26994

8 Contingent Liabilities

There are no contingent liabilities other than as disclosed in these financial statements.