

TERNO LTD

**Company Registration Number:
05546307 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

TERNO LTD

Company Information for the Period Ended 31st August 2011

Director:	Iain Glass Barbora Miklikova
Company secretary:	Jason Morton
Registered office:	Temple House, Temple Square Aylesbury Buckinghamshire HP20 2QH
Company Registration Number:	05546307 (England and Wales)

TERNO LTD

Abbreviated Balance sheet As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	372	496
Total fixed assets:		<u>372</u>	<u>496</u>
Current assets			
Debtors:	6	22,188	6,504
Cash at bank and in hand:		68,965	50,623
Total current assets:		<u>91,153</u>	<u>57,127</u>
Creditors			
Creditors: amounts falling due within one year	7	37,593	19,438
Net current assets (liabilities):		<u>53,560</u>	<u>37,689</u>
Total assets less current liabilities:		<u>53,932</u>	<u>38,185</u>
Total net assets (liabilities):		<u><u>53,932</u></u>	<u><u>38,185</u></u>

The notes form part of these financial statements

TERNO LTD

Abbreviated Balance sheet As at 31st August 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	200	100
Profit and Loss account:		53,732	38,085
Total shareholders funds:		<u>53,932</u>	<u>38,185</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Iain Glass
Status: Director

The notes form part of these financial statements

TERNO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention. The Balance Sheet has been prepared on the assumption the company is a going concern

Turnover policy

The turnover shown in the profit & loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation on fixed assets is on the reducing balance method of 25% per annum

TERNO LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

5. Tangible assets

	Total
Cost	£
At 01st September 2010:	1,763
At 31st August 2011:	1,763
Depreciation	
At 01st September 2010:	1,267
Charge for year:	124
At 31st August 2011:	1,391
Net book value	
At 31st August 2011:	372
At 31st August 2010:	496

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

6. Debtors

	2011 £	2010 £
Trade debtors:	20,512	-
Other debtors:	1,676	6,504
Total:	<u>22,188</u>	<u>6,504</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Taxation and social security:	33,029	19,438
Other creditors:	4,564	-
Total:	<u>37,593</u>	<u>19,438</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

8. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

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