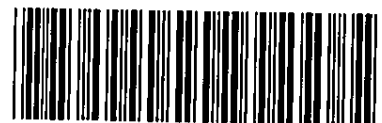


IAIN GLASS LIMITED

Financial Accounts for the period ending 31 August 2008

Company Registered Number: 5546307

THURSDAY



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18/06/2009

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COMPANIES HOUSE

IAIN GLASS LIMITED

Financial Accounts for the period ending 31 August 2008

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IAIN GLASS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report on the affairs of the company together with accounts for the period.

1 Results and Dividends

The Company made a profit of £58401 for the period. The Company has paid dividends of £363 per share.

2 Review of Business

The Company's principal activity is IT and Financial System Consultancy to business.

3 Directors

The director's beneficial interest in the Issued Share Capital was:

ORDINARY SHARES OF ONE POUND EACH
At 31 August 2007 At 31 August 2008

I Glass	100	100
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4 Political and Charitable Donations

No political or charitable donations were made during the year.

5 Post Balance Sheet Events

There have been no significant events since year end

6 Audit Exemption

The company is a small company and is therefore not obliged to have an audit. The appropriate declaration is included and signed on Page 4

BY ORDER OF THE BOARD


J S Morton – Secretary

29 May 2009

IAIN GLASS LIMITED

PROFIT AND LOSS ACCOUNT

For the period ending 31 August 2008

	£
Fees and Other Income	82391
Expenses	23990
	<hr/>
Profit	58401
Corporation Tax	12021
	<hr/>
Balance	46380
Balance Brought Forward	189
	<hr/>
	46569
Dividends	<u>36300</u>
Balance Carried Forward	<u>10269</u>

IAIN GLASS LIMITED

BALANCE SHEET AS AT 31 AUGUST 2008

	2007		2008
	£	£	£
<u>FIXED ASSETS</u>			
Equipment	1453		1763
Less Depreciation	<u>587</u>		<u>881</u>
		895	882
<u>CURRENT ASSETS</u>			
Cash at Bank	8428		5850
Debtors	<u>5555</u>		<u>17865</u>
	<u>13983</u>		<u>23715</u>
<u>CURRENT LIABILITIES</u>			
Creditors	4127		2207
Corporation Tax	<u>10433</u>		<u>12021</u>
	<u>14560</u>		<u>14228</u>
<u>EXCESS CURRENT ASSETS OVER CURRENT LIABILITIES</u>		(577)	9487
NET ASSETS		<u>289</u>	<u>10369</u>
<u>Represented by:</u>			
<u>SHARE CAPITAL</u>			
Issued and fully paid Ordinary Shares of £1 each		100	100
<u>PROFIT AND LOSS ACCOUNT</u>		189	10269
		<u>289</u>	<u>10369</u>

IAIN GLASS LIMITED

STATEMENT BY DIRECTORS CONCERNING AUDIT EXEMPTION

- 1 For the period ending the 31 August 2008 the company was entitled to the exemption conferred under subsection (1) of Section 249A of the Companies Act 1985.
- 2 Members have not required the company to obtain an audit in accordance with subsection (2) of Section 249B of the Companies Act 1985.
- 3 The Directors acknowledge their responsibility for:
 - (a) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 August 2008 and of its profit for the period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company;
- 4 The accounts have been prepared in accordance with the special provisions in Part V11 of the companies Act 1985 relating to small companies.

Signed



Director

12/06/09

IAIN GLASS LIMITED

NOTES TO ACCOUNTS

1 Accounting Policies

The accounts have been prepared under the historical cost convention.

The Balance Sheet has been prepared on the assumption the company is a going concern.

2 Staff Costs

The director was the only employee during the year

3 Capital Commitments

There were no capital commitments at the end of the year.

4 Creditors falling due within one year

All creditors and corporation taxes are due for payment in less than one year.

5 Issued Share Capital

There have been 100 ordinary shares issued of £1 each.

6 Reserves

The Profit and Loss Account balance is £10269

7 Contingent Liabilities

There are no contingent liabilities other than as disclosed in these financial statements.