

Company Registration No 05546232 (England and Wales)

ACCELERATED EXCELLENCE CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010



ACCELERATED EXCELLENCE CONSULTING LIMITED

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ACCELERATED EXCELLENCE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		848		1,283
Current assets					
Debtors		1,418		4,879	
Cash at bank and in hand		30		259	
		<u>1,448</u>		<u>5,138</u>	
Creditors amounts falling due within one year		<u>(19,676)</u>		<u>(17,623)</u>	
Net current liabilities			(18,228)		(12,485)
Total assets less current liabilities			<u>(17,380)</u>		<u>(11,202)</u>
Provisions for liabilities			-		(115)
			<u>(17,380)</u>		<u>(11,317)</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			<u>(17,880)</u>		<u>(11,817)</u>
Shareholders' funds			<u>(17,380)</u>		<u>(11,317)</u>

ACCELERATED EXCELLENCE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

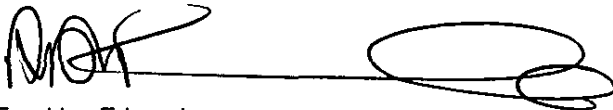
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 December 2010

A handwritten signature in black ink, appearing to read 'Franklyn Edwards', followed by a long horizontal line that ends in a large, loopy flourish.

Franklyn Edwards
Director

Company Registration No 05546232

ACCELERATED EXCELLENCE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on a going concern basis which assumes that the company will continue operational existence for at least twelve months from the date of their signature. The company is reliant on operating within the payment terms of its creditors. The director has no evidence to suggest that the company's credit terms with its creditors will be changed in the twelve month period following the date of signature of these financial statements and therefore believe it appropriate to prepare them on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	10% Reducing balance method
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ACCELERATED EXCELLENCE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	2,018
Additions	425
Disposals	(1,230)
At 31 March 2010	1,213
Depreciation	
At 1 April 2009	735
On disposals	(464)
Charge for the year	94
At 31 March 2010	365
Net book value	
At 31 March 2010	848
At 31 March 2009	1,283

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500

ACCELERATED EXCELLENCE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Franklyn Edwards - Directors loan account	-	4,879	-	-	(3,591)	1,288
		<u>4,879</u>	<u>-</u>	<u>-</u>	<u>(3,591)</u>	<u>1,288</u>

Other transactions

The company operates rent free from the director's home address